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Stony Plain is located on Treaty 6 territory, the traditional meeting grounds, gathering space, and travel route of the Plains Cree, Woodland Cree, Beaver Cree, Saulteaux, Niitsitapi, Dene, Nakota Sioux, and the homeland of the Métis Nation. The Town of Stony Plain acknowledges the many First Nations, Métis, and Inuit communities whose footsteps have marked this landscape since time immemorial.

[MESSAGE FROM THE MAYOR]

It was another exciting year in Stony Plain. We are incredibly proud of the work that was done in 2021 and are pleased to share the year's accomplishments in this annual report.

While the past few years have come with no shortages of challenges in the face of a global health pandemic, they have also created significant opportunity. Opportunity to re-evaluate our priorities and our approaches to development, and opportunity to reassess how we can grow our community while centering the voices and experiences of residents. Our community has shown incredible resiliency in the face of adversity, and if these past years have taught us anything it is that we are stronger together.

Stony Plain continues to work together with its community and regional partners to plan for a future of sustainable, collective prosperity. Stony Plain is growing and as it grows, we need to remain steadfast in ensuring our strategic vision and developmental goals are representative of our community's needs and the needs of our region.

The 2021 Annual Report presents an opportunity to pause and reflect on the successes and the challenges of the year. Not only does it serve as documentation of measurable progress, but it further embodies the spirit of transparency and Stony Plain's commitment to public service.

I am proud to present this 2021 Annual Report as a milestone in Stony Plain's journey.



WILLIAM CHOY





[MESSAGE FROM THE TOWN MANAGER]

I am proud to present this 2021 Annual Report as testimony to the Stony Plain team's commitment to public service.

Council and Administration's mission is to increase quality of life by providing programs and services to residents that contribute to a safe and viable community. Our strategic vision is guided first and foremost by the priorities of our community. We strive to represent all residents with integrity and a passion for public service.

Stony Plain is at a pivotal moment in its history. Our resident population continues to experience steady growth and what was once small-town Stony Plain is rapidly developing into a thriving urban municipality. Shaping, managing, and promoting growth is the foundation of our strategic planning and decision-making.

Guided by Council's vision for the future state of Stony Plain, Administration determines the most effective approach to providing public services. We are committed to engaging residents, stakeholders, and multiple levels of governments to achieve the highest level of service for our community.

I am proud of the work undertaken this past year. The successes shared in this annual report are the product of the hard work and dedication of the Stony Plain team and the support of our community. Thank you to everyone who has and continues to make Stony Plain the vibrant community we call home.



THOMAS GOULDEN



FROM LEFT TO RIGHT
**COUNCILLOR JUSTIN ANDERSON | COUNCILLOR HAROLD PAWLECHKO | MAYOR WILLIAM CHOY
COUNCILLOR ERIC MEYER | COUNCILLOR JUSTIN LAURIE | COUNCILLOR MELANIE LOYNS | COUNCILLOR PAT HANSARD**

Stony Plain is a vibrant, forward-looking community that embraces change while honouring its cultural heritage. As an organization, Stony Plain is committed to representing its public with integrity and takes great pride in the services it provides to the community.

As per the Alberta Municipal Government Act (MGA), Stony Plain's local government works to:

- Provide good government
- Foster the well-being of the environment
- Provide the best facilities and services for the municipality
- Develop and maintain safe and viable communities
- Work collaboratively with neighbouring municipalities to plan, deliver, and fund intermunicipal services

Stony Plain Town Council is comprised of six councillors and one mayor who work with Administration to uphold Stony Plain's values and guide local development. With the Municipal Election held in October of 2021, Council welcomed both new and returning members who will each serve four-year terms.

Council works within the MGA framework to provide public services and improve community well-being. Council strives to represent all residents by growing economic opportunity, fostering community connections, and positioning Stony Plain as a leader in environmental sustainability.

A Town Manager is appointed by Council to serve as the municipality's Chief Administration Officer (CAO). The CAO manages a diverse team of 136.2 full-time employees whose day-to-day work fulfills mandates outlined by Council and ensures residents receive high-quality public service. The CAO further heads five departments led by General Managers. Together, the CAO and General Managers make up the Senior Leadership Team (SLT). Council, SLT, and Administration strive to represent Stony Plain with integrity, perseverance, and passion for the community.



[2021 LEGISLATIVE HIGHLIGHTS]

JANUARY 2021

ELECTIONS BYLAW & COUNCIL COMPENSATION POLICY

Town Council approved Elections Bylaw 2641/G/21 and Council Compensation & Expenses Policy C-CO-048.

REPORT APPROVALS

Town Council accepted the 2020 Audit Planning Report and the Draft Stony Plain Poverty Reduction Strategy for information.

FEBRUARY 2021

INTEGRATION OF FAMILY & COMMUNITY SUPPORT SERVICES (FCSS)

Town Council approved the integration of Stony Plain Family & Community Support Services into the Town of Stony Plain Corporate Structure.

REPORT APPROVAL

Town Council accepted the 2020 Annual Development Activity Report for information.

MARCH 2021

AUTOMATED TRAFFIC ENFORCEMENT PROGRAM POLICY REVIEW & UPDATE

Town Council approved Automated Enforcement Traffic Program Policy C-PS-050 and accepted the Automated Traffic Enforcement Update for information.

TOWN OF STONY PLAIN & CITY OF SPRUCE GROVE TRAIL CONNECTION

Town Council approved a cost sharing agreement between the Town and the City of Spruce Grove. Council has approved \$150,000 in funding for a trail to be located north of Highway 16A along future Boundary Road to existing Grove Drive in 2021. Council also directed Administration to review and prepare for a second trail connection in 2023.

APRIL 2021

COUNCIL STRATEGIC PLAN

Town Council adopted the 2021-2024 Council Strategic Plan including Key Actions for the Town.

WAIVE LATE PENALTY FEES & BUSINESS LICENSE FEE REBATE

Town Council waived late penalties charged for the months of May 2021 through to July 2021 utility billings and suspended cut off of services during this time. In addition Council approved a business license fee rebate of 50% for resident businesses upon request. These provided residents with support during COVID-19.

REPORT APPROVALS

Town Council accepted the Downtown Redevelopment Phase 4 Project Report and the Land Management Update for information.

PUBLIC TREE BYLAW & REVENUE AND TAXATION POLICY

Town Council approved Public Tree Bylaw 2647/G/21 and Revenue & Taxation policy C-FS-051.

MAY 2021

TAXATION BYLAW

Town Council approved Bylaw 2649/TAX/21, a bylaw to authorize the rates of taxation to be levied against property within the Town of Stony Plain for the 2021 taxation year.

PARENTAL LEAVE FOR ELECTED OFFICIALS

Council approved a new Bylaw regarding Parental Leave for Elected Officials 2645/G/21 that provides options and support for elected officials.

TOURISM MASTER PLAN

Town Council accepted the Tourism Master Plan for information.

JUNE 2021

REPORT APPROVALS

Town Council accepted the Mayor's Task Force on Community Resiliency Final Report, the Stony Plain Poverty Reduction Strategy, and the Off-site Levies Fiscal Sustainability Strategy for information.

COMMUNITY & SOCIAL DEVELOPMENT ROUNDTABLE TERMS OF REFERENCE

Town Council approved the Community and Social Development Roundtable Terms of Reference.

OFF-SITE LEVY BYLAW & BORROWING BYLAW

Town Council approved the Off-site Levy Bylaw 2648/D&P/21 and Borrowing Bylaw 2650/DEB/21 for the Umbach Storm Pond Slope Remediation.

JULY 2021

LAND USE BYLAW

Administration first began a comprehensive review of the Land Use Bylaw in 2019 which concluded in 2021 with Town Council approving new Land Use Bylaw 2642/LUO/21.

REPORT APPROVAL

Town Council accepted the Reserves Fiscal Sustainability Strategy for information.

AUGUST 2021

FIRE SERVICES BYLAW

Town Council approved Land Use Bylaw 2642/LUO/21. The bylaw provides guidance and direction for fire-related risks and formalizes roles and responsibilities of the Stony Plain Fire Department.

COMMERCIAL, INDUSTRIAL AND MULTI-UNIT RESIDENTIAL INFILL POLICY

Town Council adopted the Commercial, Industrial and Multi-Unit Residential Infill Policy C-CAO-052, encouraging development investments that will further revitalize the established commercial, industrial and multi-unit residential areas within the Town through financial incentives and non financial support.

SEPTEMBER 2021

REPORT APPROVALS

Town Council approved the Fiscal Sustainability Framework and Advocacy Strategy Update and received the Regional Agricultural Master Plan Update, Financial Trend Report, and RCMP Retroactive Pay report from Administration for information.

LAND USE BYLAW CANNABIS AMENDMENT

Town Council approved Land Use Bylaw Cannabis Amendment Bylaw 2651/LUO/21.

OCTOBER 2021

REPORT APPROVALS

Town Council accepted the Stony Plain Public Library 2022 Funding Report and the Golf Course Operational Report for information.

NOVEMBER 2021

FEES & CHARGES BYLAW

Town Council approved Bylaw 2652/G/21, a bylaw to establish fees and charges for the provision of certain licenses, goods, and services.

CORPORATE PLAN 2022-2024

Town Council approved the 2022-2024 Corporate Plan.

[MATTHEW CLAUS AWARD]

In 2016, Stony Plain lost a beloved friend, neighbour, and co-worker to melanoma. As the Manager of Planning, Matthew Claus served his community with a passion for public service. His dedication to his work and commitment to improving his community has had a lasting impact on Stony Plain. Every year, a staff member is awarded with the Matthew Claus award to honour Matthew's legacy.

The 2021 award was presented to Vincent Shanmugam. A member of Stony Plain's Technology Services team, Vincent is known throughout the organization for his kindness and inspirational patience in the face of technological difficulties. Despite being a very busy individual, Vincent is the first to put himself forward as a volunteer and his co-workers continue to be inspired by his "zest for life".



FROM LEFT TO RIGHT
VINCENT SHANMUGAM RECEIVES AWARD FROM TOWN MANAGER TOM GOULDEN

[LEADERSHIP AND ORGANIZATION]

TOWN MANAGER

Thomas Goulden | Town Manager/Chief Administrative Officer (CAO)

COMMUNITY AND PROTECTIVE SERVICES

Karl Hill | General Manager, Community and Protective Services

Enforcement Services	Recreation Services
Fire Services	Golf Course
RCMP Municipal Services	

OFFICE OF THE CHIEF ADMINISTRATIVE OFFICER (OCAO)

Brenda Otto | General Manager, Strategic Services

Strategic Services	Corporate Communications
Culture & Tourism Development	Economic Development
Executive Support for Mayor and Council <i>(This position reports directly to CAO)</i>	

PLANNING AND INFRASTRUCTURE

Ian McKay | General Manager, Planning and Infrastructure

Planning & Development	Infrastructure Assets
Engineering	Parks & Leisure Services

CORPORATE SERVICES

Jen Boleski | General Manager, Corporate Services

Financial Services	Human Resources Services
Legislative Services	Technology Services

COMMUNITY AND SOCIAL DEVELOPMENT

Lisa Gilchrist | General Manager, Community and Social Development

Youth Services	Volunteer Development
Mental Wellness	Inclusion
Poverty Reduction & Healthy Relationships	





OUR GROWING

community

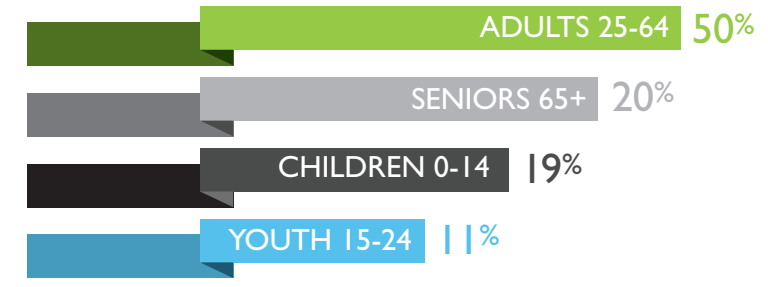
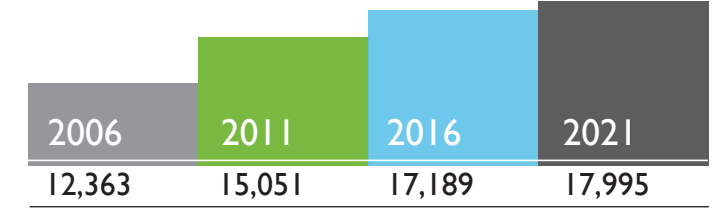
Stony Plain is located on Treaty 6 territory, the traditional meeting grounds, gathering space, and travel route of the Plains Cree, Woodland Cree, Beaver Cree, Saulteaux, Niitsitapi (Blackfoot), Dene, Nakota Sioux, and homeland of the Métis Nation. Located 17 kilometres west of the provincial capital with direct access to major highways and trade routes, Stony Plain is a key area of growth in the Edmonton Metropolitan Region.

Stony Plain is a vibrant municipality that has experienced steady growth in its resident population year over year. As of 2021, 17,993 people call Stony Plain home – a population that has grown nearly 46% over 15 years. As the community inches closer to 20 thousand, it strives to maintain its roots while preparing for its future as a flourishing, urban municipality.

Residents enjoy a high-quality of life with access to metropolitan-level public services, amenities, and a diverse network of local businesses. A rich assortment of community events are hosted throughout the year to bring residents together and foster community spirit. In 2021, Maclean's magazine ranked Stony Plain in the top 75 best Canadian communities, seventh in Alberta, and second in the Edmonton Metropolitan Region. The key features that earned Stony Plain a spot in Alberta's top 10 include internet access, competitive tax rates, and healthy population growth.

Stony Plain is committed to ensuring all residents are supported. The municipality works alongside regional partners, local businesses, stakeholders, and community groups to enhance public services and develop durable infrastructure that position Stony Plain as a robust, progressive community.

POPULATION



Women, girls, and non-binary persons	52%
Men, boys, and non-binary persons	48%



GOVERNANCE AND PARTNERS

WE EMBRACE AND FOSTER PARTNERSHIPS AND RELATIONSHIPS THAT SUPPORT COMMUNITY VALUES, COLLABORATIVE LEADERSHIP, AND SUSTAINABLE GROWTH.



Stony Plain's governance is guided by three overarching strategic documents: the Municipal Development Plan (MDP), the Strategic Plan, and the Corporate Plan. The MDP acts as the leading document, identifying Stony Plain's long-term vision and the strategic pillars to achieve the community's future state. The Strategic and Corporate Plans act as an extension of the MDP and are updated annually to ensure current practices support Stony Plain's long-term vision.

Each year, Stony Plain performs a comprehensive corporate planning process to review organizational operations and development goals. Through this annual process, strategic planning and budgeting measures are aligned to streamline community development. The corporate planning process ensures the effective and efficient delivery of programs, public services, and amenities while balancing everchanging economic, social, and political realities.

CENTERING THE COMMUNITY'S VOICE

At the heart of Stony Plain's governance is the community. Public participation is embedded in the municipality's operations and residents, business owners, and stakeholders are engaged throughout the year to garner feedback on planning initiatives, development opportunities, and programming. Results from public participation such as surveys and open houses are reported on and published as public-facing documents to ensure transparency and embody Stony Plain's commitment to serving the public.

COLLABORATING FOR A STRONGER REGION

Stony Plain is a dedicated member of the Tri-Municipal Region and the greater Edmonton Metropolitan Region. Together

with its partners, Stony Plain continues to work toward a unified region that aligns its priorities and initiatives for more effective and efficient service delivery. The municipality plays an active role in the region as a member of the Edmonton Metropolitan Region Board (EMRB), Edmonton Metropolitan Transit Service Commission, and Edmonton Global.

The Tri-Municipal Region municipalities shared an important milestone in 2021 with the presentation of the Tri-Municipal Regional Plan (TMRP) report. The TMRP represents the culmination of two years of collaborative work with the Town of Stony Plain, City of Spruce Grove, and Parkland County. This initiative reflects the spirit of partnership and continued collaborative service delivery amongst the three municipalities.

Looking beyond the Tri-Municipal Region's borders, Stony Plain worked alongside members of the EMRB on several joint initiatives such as the Regional Agriculture Master Plan, Collaborative Economic Development initiative, and the Regional Air Services Opportunity Fund. Involvement in such endeavors solidifies Stony Plain as a key player in the region and works to foster relationships with neighbouring municipalities for the betterment of all communities.



SUPPORTIVE INFRASTRUCTURE

WE FOCUS ON SHORT- AND LONG-TERM CAPITAL PLANNING SUPPORTED BY BEST PRACTICES FOR ASSET MANAGEMENT TO MAINTAIN, IMPROVE, AND DEVELOP THE INFRASTRUCTURE AND AMENITIES THAT SUPPORT A HIGH QUALITY OF LIFE.



A happy, healthy community is supported by sustainable infrastructure. Stony Plain works to provide reliable, high-quality services for residents and is actively exploring opportunities to improve and expand on service delivery.

REVITALIZING THE DOWNTOWN CORE

The Downtown Redevelopment project has been a priority for the municipality since work began in 2017. The project has involved significant infrastructure upgrades including a full replacement of water, sanitary, and storm pipes and the reconstruction of roadways and sidewalks. The project further focused on making the downtown core an inviting environment where residents and visitors alike can explore, shop, and play. A key focus of the redevelopment project has been improving accessibility and creating a more pedestrian-friendly environment. This has been accomplished by lessening pedestrian crossing distances, creating bulb-outs with seating areas, and incorporating drop down curb ramps at handicap parking stalls. After a few finishing touches, Stony Plain will welcome its new downtown in 2022.

DIVERSIFYING TRANSPORTATION

Accessible transportation improves livability. Providing sustainable transportation options for residents is an ongoing priority for Stony Plain. In the spring of 2021, the municipality welcomed its first public transit system. Over the course of the year, Stony Plain Transit saw a steady increase in ridership and served a total of 882 riders. The transit service operates throughout the community and connects to Edmonton-bound routes in the neighbouring municipality of Spruce Grove, creating a more sustainable means of traveling throughout the Edmonton Metropolitan Region.

While approaches to supportive infrastructure and transportation have traditionally been automobile-focused, Stony Plain is shifting to incorporate active transportation into its infrastructure framework. The Transportation Master Plan (TMP) was developed with support from resident feedback that identified problem areas related to trails and sidewalks, traffic, and safety concerns throughout the community. The TMP acknowledges the many ways residents travel in and around the community for work, school, and play; it serves as a roadmap for addressing transportation needs over the next 25 years in Stony Plain.

EXPLORING RECREATION OPPORTUNITIES FOR THE FUTURE

Recreation facilities and the programs and services they enable are important to the quality of life and health of the community. Building a recreation facility was identified as a recommendation in the 2017 Indoor Recreation Study, a joint initiative in the Tri-Municipal Region to identify gaps in service levels and enhance recreation opportunities. The community recreation centre project progressed in 2021 with the approval to begin work on the facility's detailed design, which is anticipated to be ready for presentation in 2022.

BRANDING STONY PLAIN

Establishing the community's identity and growing the Stony Plain brand plays an integral role in drawing visitors and businesses to the area. The Signage Strategy was initiated in 2017 and aims to create cohesive messaging and imagery throughout the community. In 2021, new signs were installed at the North and South Business Parks, the Fire Hall, and at the downtown entrances. As of 2021, the Signage Strategy has seen over 29 signs installed.

Stony Plain's Banner Strategy entered its second phase in 2021. Phase II work included the installation of student-designed banners promoting active transportation. The banners are the culmination of a joint initiative with Ever Active Schools, Parkland School Division, and the Town of Stony Plain funded by an Inside Education A+ for Energy Grant. In addition to the student-designed banners, a public call for art was open to elicit five unique banner designs for the downtown area. These new community banners are scheduled to be installed along Main Street in 2022.





IMPROVING INTERNET ACCESS AND QUALITY

With an increasingly digital world, access to high-quality internet is imperative for both residents and businesses. In the summer of 2021, TELUS announced a \$43 million investment to connect homes and businesses in Stony Plain to its PureFibre network. The investment is part of a province-wide commitment to invest \$14.5 billion in infrastructure and operations to support Albertans throughout the COVID-19 pandemic and subsequent economic recovery. TELUS anticipates the majority of homes and businesses will be connected by the end of 2023.

RESIDENTIAL CONSTRUCTION

- 62 single-detached dwellings
- 24 semi-detached dwellings
- 24 medium-density dwellings
- 110 total housing starts

PERMIT VALUES

	Commercial	\$1,800,000
	Industrial	\$255,000
	Residential	\$30,043,895
	Other (new school development)	\$19,272,000
Total		\$51,370,895

Permit values were up 50% for 2021 from 2020.

COMMUNITY DEVELOPMENT

WE DEVELOP AND DELIVER EVENTS, AMENITIES, AND VALUE-ADDED SERVICES THAT CREATE A SAFE, CULTURALLY RICH, DIVERSE, AND SELF-SUFFICIENT COMMUNITY.



The health and well-being of the community is at the centre of strategic development. The needs of residents are integrated into all levels of planning to ensure every resident is supported and feels welcome in their community.

STONY PLAIN FCSS BECOMES COMMUNITY AND SOCIAL DEVELOPMENT

The Town of Stony Plain welcomed a new department in 2021 as Stony Plain Family and Community Support Services (FCSS) was incorporated into the organization as 'Community and Social Development' (C&SD). C&SD works within the community and alongside regional partners to promote diversity and inclusion principles and create opportunities for residents to connect with local programs, supports, and training opportunities. In 2021, the department was highlighted by the Tamarack Institute as a case study for fostering community connections and cultivating an inclusive community culture.

POVERTY ALLEVIATION IN THE COMMUNITY

Addressing poverty requires community-wide solutions involving multiple community players and levels of government. A focused effort to address poverty in Stony Plain began in 2014. Fast forward to 2021 wherein Stony Plain released the first draft of its official Poverty Reduction Strategy. Through the strategy, the municipality is working to highlight community actions aimed at reducing poverty, monitor progress, support community efforts, and collaborate with partners to further develop the plan and the actions needed to end poverty in the region.

BRINGING THE COMMUNITY TOGETHER

With COVID-19 public health restrictions relaxing under the provincial relaunch initiative, Stony Plain community favourites were able to return to town. Annual festivities including the Farmers' Days Rodeo and Exhibition, Summer Sessions, Canada Day, and Light Up reignited the Stony Plain spirit and saw residents come together once more to celebrate with their community. In addition to local favourites returning, a new event was introduced in the summer of 2021. Midsummer Thursdays drew residents and visitors to downtown Stony Plain for an evening of family-friendly celebration and live entertainment. After the success of its inaugural event, Midsummer Thursdays has been slated into the annual community event calendar and is set to return in 2022.

CELEBRATING THE CREATIVE COMMUNITY

Stony Plain's mural program is an iconic feature of the community. During 2021, the unveiling of the final Meridian Housing Foundation piece, Shaping the Future by James Mackay, marked Stony Plain's 40th mural. The mural program is an integral part of Stony Plain's cultural identity and plays a key role in attracting tourism to the municipality. Stony Plain is home to an incredible artistic community and continues to find new ways to engage residents and promote arts and culture. Each year, a creative leader is recognized for their contribution to social and cultural cohesion, community identity, creative economic sustainability, and local tourism. The 2021 Award of Creative Excellence was presented to Al Dixon whose photography has elevated artistic endeavours within the local creative community and serves to honour Stony Plain's roots.

COMMEMORATING NATIONAL DAY FOR TRUTH AND RECONCILIATION

Stony Plain is committed to reconciliation and ensuring the tragic history and ongoing legacy of residential schools is never forgotten. In the fall of 2021, the Government of Canada recognized September 30 as the first National Day for Truth and Reconciliation. A ceremony was held outside Stony Plain Town Office to recognize and commemorate the legacy of residential schools. Residents came together to learn from local Elders and reflect on the community's path toward reconciliation.

WELCOMING STONY PLAIN'S FIRST FRANCOPHONE SCHOOL

Stony Plain and the Conseil scolaire Centre-Nord were excited to announce the community would be welcoming its first Francophone school. Twelve modular classrooms are slated for installation to create a starter school with a planned opening date of September 2022. École francophone de Stony Plain will provide high-quality French as a first language education and promote the vitality of the Francophone community within Stony Plain.

ENFORCEMENT SERVICES

4 Peace Officers

1 Supervisors

1 Clerk

1 Seasonal Bylaw Officer

FIRE DEPARTMENT

1 Chief

1 Deputy Chief

5 Full-time Firefighters

33 Casual Firefighters

633 Service Calls

6898 Training Hours

ECONOMIC OPPORTUNITY

WE PROMOTE ECONOMIC OPPORTUNITIES THROUGH PROACTIVE ACTIONS THAT SUPPORT OUR CURRENT BUSINESS COMMUNITY AND ATTRACT NEW BUSINESS TO STONY PLAIN.



Stony Plain is on the pulse of business innovation and development. One of the fastest-growing communities in the Edmonton Metropolitan Region, Stony Plain encompasses a robust trade area of over 130,000 people. The local business network is comprised of over 900 businesses that represent five core sectors: business and professional services; energy and extraction; health care; local food and food processing; and destination shopping, dining, art, and culture.

SUPPORTING BUSINESSES DURING COVID-19

The global health pandemic continued to impact economic activity across the province. Stony Plain worked alongside its business community on new initiatives designed to ease financial restraints and supplement lost revenue. A temporary update to the Land Use Bylaw was passed to allow restaurants the ability to offer outdoor dining options and a business license fee rebate was made available. In total, 89 businesses applied for the rebate program.

DRIVING LOCAL SHOPPING AND INVESTMENTS

Stony Plain prioritizes the promotion and support of commercial and industrial development, job creation and retention, as well as an improved tax base. The #LikeABoss investment attraction campaign highlighted opportunities in Stony Plain for target business sectors. The campaign increased exposure of Stony Plain as a viable option to start or expand a business. Shopping local fuels economic growth in the community. In 2021, a new initiative known as Shop Hard Stony Plain was launched to showcase local businesses and incentivize residents to support businesses in town. The digital marketing campaign reached local shoppers through social media platforms, web searches, and online streaming platforms.

GROWING THE TOURISM ECONOMY

Tourism contributes to the economic and social vitality of communities, serving as an economic driver that spans multiple industries and supports multifaceted growth. Growing Stony Plain's tourism economy has been identified as a key priority for the municipality. In the spring of 2021, Stony Plain published its Tourism Master Plan that outlines tourism initiatives for the next 10 years and identifies opportunities for growing local tourism to generate both economic and community value.

RECOGNIZING BUSINESS LEADERS IN THE COMMUNITY

Stony Plain's local businesses play a vital role in driving economic growth and building community connections. Each year, the Ambassador of Action Business Award recognizes a local business that has made significant investment in its business and the community at large. The 2021 Ambassador of Action Business Award was presented to West Parkland Gas Co-Op in recognition of their growth and engagement with the community. The business is an active member of the Stony Plain community, and the co-op represents one of the largest rural gas systems in the world.

BUSINESS LICENSES ISSUED IN 2021

- 237 Contractor

- 459 Retail and Service

- 235 Home-based

- 10 Hawker

- 9 Government and Medical

- 950 Total

BUSINESS MILESTONES

BUSINESS MILESTONES	YEARS
Karolina's Beauty Salon	30
KC's Restaurant & Lounge	35
Trarion Resources	40
Aardvark Heating & Ventilation	40
Stony Plain Bottle Depot	45
George Moir Antique Auto Parts	50
Bing's #1 Restaurant	50
Drayden Insurance	55
ATB Financial Stony Plain	60
Decker Properties	70
North Central Co-op	75



ENVIRONMENTAL RESPONSIBILITY

WE TAKE PRACTICAL, BALANCED, SUSTAINABLE ACTIONS TO PROTECT THE ENVIRONMENT FOR OUR RESIDENTS TODAY AND IN THE FUTURE.



Stony Plain takes pride in its role as a leader in environmental stewardship. The municipality is actively exploring innovative ways to reduce greenhouse gas emissions, divert waste, and cultivate a healthier and cleaner community.

A ROADMAP TO A SUSTAINABLE FUTURE

The 2021 year saw the introduction of Stony Plain's first Environmental Master Plan. The plan provides a vision and outlines policies for Stony Plain to solidify its role as a leader in environmental stewardship, prioritizing the health of the environment for the benefit of current and future generations. Five themes are identified in the plan to focus environmental actions: energy, land, air, water, and waste.

A component of work in 2021 included renewing Stony Plain's Environmental Stewardship Strategy. The updated strategy establishes an implementable action plan to progress environmental goals and achieve Stony Plain's vision for a sustainable future.

ONGOING INITIATIVES

-  25 lights installed through the trail solar lighting program since 2012
-  18 new trees planted at Arbour Day
-  Community Peace Officers responded to 4 idling complaints and 15 open burning concerns
-  Rainwater from Heritage Park was used to water flowers and ground water was used to create outdoor skating rinks.
-  1,080 volunteers participated in the PITCH-IN Week community clean up

ENVIRONMENTAL EDUCATION

Everyone has a part to play in creating environmentally sustainable communities. Each year, Stony Plain hosts community events to educate residents on the importance of sustainability and encourage the community to get involved in environmentally friendly practices. Annual events such as Shred-It, Arbour Day, and PITCH-IN Week engage residents in sustainability work and foster a sense of community pride in conserving the local environment.


As waste disposal and recycling guidelines change, education is needed to ensure residents are disposing of household waste through the proper channels. Stony Plain's ongoing Don't Just Trash It! campaign promotes reducing household waste through sorting recycling and organics. Paired with educational events throughout the year, the campaign played a key role in Stony Plain achieving a 53% waste diversion rate from the landfill in 2021.

WASTE DIVERSION

53% of waste diverted from the landfill

 768 tonnes

 2,026 tonnes

 2,459 tonnes

MANAGING AGRICULTURAL LANDS

The Edmonton Metropolitan Region Board approved an inaugural Regional Agriculture Master Plan in August of 2021. The plan is designed to manage land use for the future of agriculture and the agriculture sector, providing direction to conserve prime agriculture lands and minimize conversion to non-agricultural use. In late fall, Stony Plain began work on developing its first Urban Agriculture Plan to provide guidance on urban agriculture development at a municipal level and practices cognizant of future climate change impacts. Community members were invited to share their ideas on urban agriculture through an online survey with responses guiding the creation of the official plan set for release in 2022.



FINANCIAL OFFICER'S REPORT

Corporate Services is pleased to present the 2021 Town of Stony Plain Annual Financial Report. The financial statements attached meet the requirement under Section 276 of the Alberta Municipal Government Act which mandates financial reporting for municipalities. The secondary goal of this document is open and transparent reporting to all stakeholders. This includes reporting financial results as well as updates on the results of Council's strategic direction and relevant statistical information for all readers. We continue to refine to make the report understandable as well as demonstrating evidence of the strong financial condition of the municipality while updating on outcomes of annual operations. By demonstrating this, we hope to increase confidence in the governance decisions of Town Council and the financial management of the Town.

Each year, the Government Finance Officers Association (GFOA) reviews submitted annual reports and subsequently awards successful municipalities with the Canadian Award for Financial Reporting. The Town has been pleased to receive this award for the 2011 - 2020 Annual reports. We believe this report, the Town's eleventh submission, continues to conform to the Canadian Award for Financial Reporting program requirements.

The Town of Stony Plain has enjoyed Town status within the Province of Alberta since 1908. It is a full-service municipality, providing its residents with a wide range of municipal services such as, but not limited to, protective services, utility services, community programming, facilities, infrastructure, and maintenance. In the course of all service provision, legislated administrative and financial records are also maintained.

To effectively conduct service provision, the Town of Stony Plain is engaged in many relationships and partnerships within the Capital Region. The Town's closest relationships exist with its Tri-Municipal Region partners the City of Spruce Grove and Parkland County. In 2019, the three partners began a regional plan project to review current service provisions and how the municipalities can better work together with the findings reported in 2021.



Further regional work is continuing through 2022 as a result of the outcomes of this report. The Town already has many joint-service agreements with these municipalities encompassing recreational facilities, policing, community programming and accessible transit.

In the greater region, Stony Plain takes part in the Edmonton Metropolitan Region Board (EMRB), a provincial initiative to join 13 member municipalities for the purpose of collaborative regional planning and the exploration of enhanced future service provision. The Town is also a part of the Regional Transit Services Commission, a newly formed entity delivering regional transit services. Further, the Town is a shareholder of Edmonton Global with 15 municipalities which was established to carry out a broad range of economic development activities for the Edmonton region.

The Town also participates in two regional commissions for utility service provisions. The Capital Region Parkland Water Services Commission ensures the provision of a clean and healthy water supply, and the Alberta Capital Region Wastewater Commission allows for the provision of wastewater treatment services to member municipalities. Finally, the Town participates as a member of the Capital Region Assessment Services Commission, a commission that looks after assessment and assessment review board services for several member municipalities.

ROLES AND RESPONSIBILITIES

Management bears full responsibility for the preparation of the consolidated financial statements and the integrity, relevance, and comparability of the data in the statements. The consolidated financial statements are prepared by management in accordance with the Canadian Generally Accepted Accounting Principles (GAAP), established by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada (CPA Canada). The external audit firm of Metrix Group LLP is appointed by Town Council to express an independent audit opinion on the financial statements.

INTERNAL CONTROLS AND FINANCIAL PROCESSES

The Town of Stony Plain maintains reliable accounting processes with strong internal controls. These controls safeguard the community's assets and ensure the trustworthiness of the financial records. Throughout the year, management monitors, reviews, and revises internal controls when necessary. Management also considers and implements internal control recommendations made by the external auditor. The following points outline the key financial processes of the municipality.

CORPORATE PLAN

The Town begins the year with Council approving a multi-year Strategic Plan which provides guidance for the Corporate Plan preparation. In the spring, Corporate Plan preparation begins with all initiatives identified and prioritized within a three-year budget and ten-year capital plan. Council approves the first year and accepts the following years in principle. Looking at future years continues to be a valuable exercise as it necessitates a longer-term focus including future implications of current decisions when viewed through the three-year lens. Council deliberation of the recommended Corporate Plan occurs in early November with the intent of approval by the end of November, prior to the onset of the new budget year. As part of the strategic direction of Council, the Town's Fiscal Sustainability Framework was completed in 2021 and has strengthened financial understanding and decision-making within the Town.

ACCOUNTING

The Town of Stony Plain has a centralized Financial Services business unit within the Corporate Services department. Financial Services oversees the preparation of accounting records for all the Town's operations, including the publicly owned golf course. The Financial Services team reviews and monitors the data entry provided by other departments and ensures proper segregation of duties to minimize the risk of fraud and ensure reliability of data. Financial reporting is provided to management on a monthly basis and to Council on a quarterly basis. Financial Services works closely with the Town's auditors to prepare the final annual financial statements of the Town.

AUDIT

Appointed by Town Council, the external auditor carries out its role independent of management. The audit work is performed in compliance with Canadian Auditing Standards. Town Council receives an Audit Findings Report and a presentation from the Town Auditor allowing them to ask questions and be assured of proper financial management of the Town. Town Council reviews and formally approves the annual audited consolidated financial statements after presentation by the external Auditor.

SIGNIFICANT FINANCIAL MANAGEMENT POLICIES

The following policies guide the internal controls for the Town and ensure compliance with the Municipal Government Act:

Cash Management and Investments – this policy provides guidance for the treatment of cash and investment of funds. Among these requirements is the safety of the assets of the community and thus investments are limited to high-grade securities. Additionally, the policy encourages optimum return on investments and implements performance measures for the investment program.

Debt Management – this policy outlines the Town's standards regarding the use of debt for financing Town projects. The policy is used to strategically manage borrowing capacity for future capital assets, maintain flexibility of current operating funds and limit the impact that debt charges will have on future tax and utility rates.

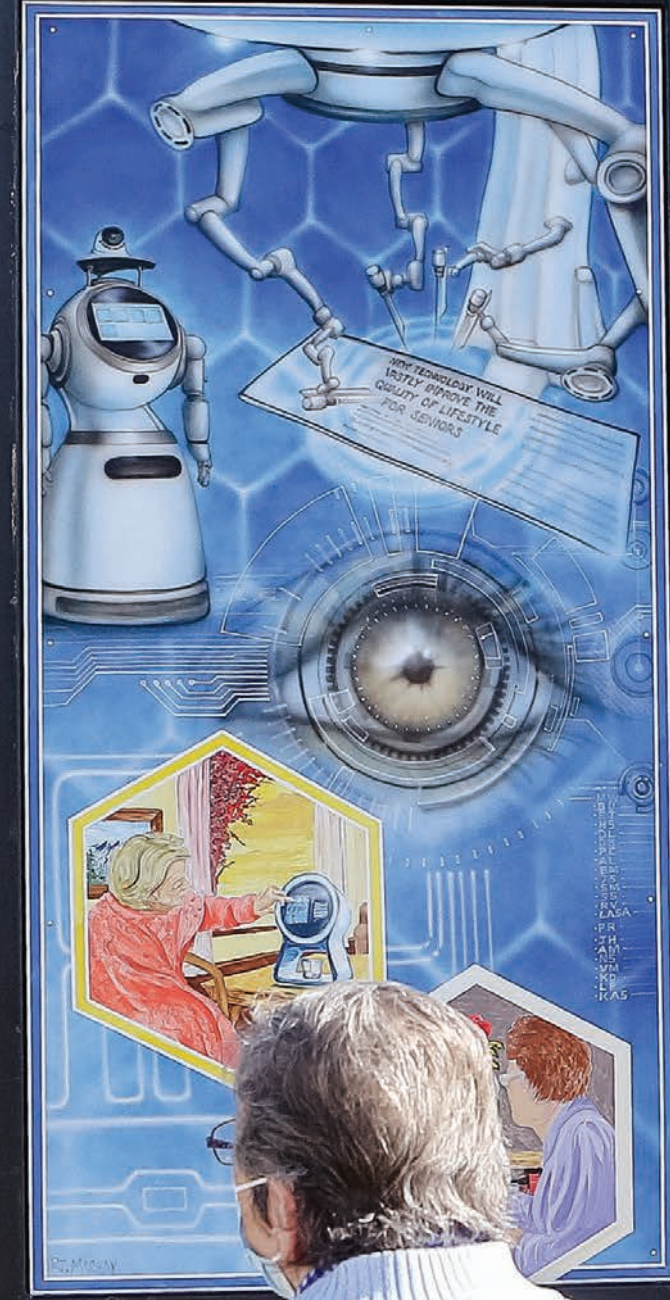
Revenue and Taxation – this policy outlines the Town's standards regarding revenue generation and property taxation. A framework for the development of rates for various programs and facilities to ensure fairness and consistency is included. The policy also formalizes Council's intent regarding the split of taxation between the residential and non-residential classes.

Corporate and Long-Term Planning – this policy establishes context and hierarchy of planning documents and sets parameters for the budget and long-term planning processes of the Town. It formalizes the corporate plan process clearly delineating the roles and responsibilities of Council and Administration.

Accumulated Surplus - Restricted (Reserves) – this policy establishes standards for the management of reserves. It outlines the purpose of each reserve and provides parameters regarding use. The goals of the policy are to maintain reserves that provide for the emergent needs of the municipality, stabilize the tax and utility rates, set aside funds for the replacement of existing equipment, facilities and future projects and minimize debt financing needs.

Accounting and Financial Reporting – this policy guides how the organization accounts for financial resources and creates accountability for the communication of financial information as well as providing guidance to the accounting, reporting and audit processes. The policy establishes Council as the audit committee for the municipality and guides the process of auditor selection.

Procurement and Expenditures – this policy outlines standards regarding expenditures and the procurement of goods and services. It establishes a framework for purchasing of goods and services undertaken by the Town in accordance with related legislation and agreements. It guides the bidding and tendering processes for the Town and expresses the values to be considered in the purchasing process.





2021 FINANCIAL HIGHLIGHTS

The Town of Stony Plain reported a Net Financial Debt of \$3,333,981 at December 31, 2021. The Accumulated Surplus totalling \$241,620,054 with Equity in Tangible Capital Assets representing \$226,320,749 of this amount. Restricted surplus (reserves) were \$16,196,730 in operating and capital reserves earmarked for specific purposes.

Long-term debt held by the municipality is \$31,449,538 or 49% of the maximum amount allowable with the last debenture maturing in 2041. The allowable long-term debt under the Municipal Government Act for the Town is \$64,410,897.

Operating results in 2021 show an Annual Deficit before Other Revenue of \$3,506,552. This amount includes amortization of tangible capital assets in the amount of \$7,225,735. The current municipal legislation of the Government of Alberta does not require municipalities to fund amortization within the annual budget as it is a non-cash expense. If amortization were excluded, the results from operations would be a surplus of \$3,719,183.

OPERATING REVENUES

Total consolidated operating revenues increased over 2021 by \$210,263. The largest contributor to this was an increase to Sales and User Charges revenue which consisted of Golf Course revenues, Permits and Utilities revenues.

OPERATING EXPENSES

Total consolidated operating expenses increased over 2021 by \$4,338,995. The increase is primarily due to the facilities reopening after COVID-19 closures as well as all services being fully operational.

ANNUAL SURPLUS

With other revenue included, the Town's annual surplus was \$5,283,542 due in part to Government Transfers for Capital of \$7,403,319 used for redevelopment projects.

CAPITAL PROJECTS

Construction was completed on the new downtown library with \$5.5 million spent of an approved budget of \$6.3 million.

The Town completed numerous road replacement and repair projects totalling over \$3 million. Major construction occurred on 49th Avenue, Umbach Dog Park road, and Golf Course Road south of Fairway Drive.

LOOKING FORWARD

In 2021, the Alberta GDP increased by 5.8% with nearly all sectors rebounding from the 2020 GDP contraction. A number of factors contributed to the rebounding with Alberta seeing a surge in energy process through the oil and gas sectors as well as business beginning to operate at higher capacities following the lifting of COVID-19 restrictions.

The residential/non-residential assessment ratio in 2021 was 82.2% / 17.8%. The Tax Policy was updated in 2021 which replaced the previous levy split policy of 80/20 updated to maintain an average tax rate split of the urban municipalities (less Edmonton) participants of the Edmonton Metropolitan Region Board (EMRB). This will incrementally shift a portion of the tax burden from the Residential to the Non-Resident class. Non-residential growth continues to be a priority of Council and will enhance the balance between ratepayers and will take pressure off the residential class.

The federal government provides funding for capital projects through the Canada Community Building Fund (previously Gas Tax Fund) which is anticipated to continue through 2024. The Province of Alberta continues to support capital projects through the Municipal Sustainability Initiative, although announcements have been made regarding a reduction of 59.4% in 2022. Local Government Fiscal Framework will replace MSI in 2024, although funding is expected to be 37% less than the annual average of MSI over the past ten years.

As Stony Plain grows and strengthens as an urban community, co-operative ventures for major service provision and projects has become an important reality. Recently, this has taken shape through the Tri-Municipal Regional Plan with many opportunities for improved services identified and being explored with our neighbours, City of Spruce Grove and Parkland County. Stony Plain has always been a strong regional partner, including being a member of the Edmonton Metropolitan Region Board. In addition to the requirement of a growth plan, a new servicing plan will also be required by the Board, which will help to identify services required to support the goals of Metro Edmonton growth. Finally, Stony Plain has extended regional collaboration to economic development and the attraction of new business and job investment with guidance of Edmonton Global.

The prospect for the future of Stony Plain remains modest growth, assuming continued vigilance regarding decision-making. Attention to service level decisions, future reserves, and controlled borrowing will enhance the Town's ability to marshal its financial stability. The location of the municipality within the greater Edmonton region continues to draw residents looking for community, security, and affordability. Despite rising taxes in recent years, Stony Plain still enjoys one of the lowest property tax and land price regimes in the Edmonton Region.

Stony Plain's vibrancy is enhanced by its culture and focus on connectedness in the community. The municipality prides itself on responsive government. Current and future residents and businesses can be confident that the Town's financial resources are well-managed and planning processes are continuously refined to provide sustainable quality of life for all. As the community continues to grow, the organization is challenged with maintaining strong strategic direction and resourcing appropriately to ensure delivery of the very best infrastructure and amenities that help the municipality continue to thrive.

ACKNOWLEDGEMENTS

Corporate Services wishes to acknowledge Town Council and the Leadership Team for their commitment to excellence in financial policy, reporting, and processes. Concerted efforts by the Financial Services and Corporate Communications staff in the preparation of this report and their continued emphasis on professionalism are greatly appreciated. We are grateful for the successful completion of another year and look forward to further progress in the upcoming year.

Respectfully Submitted,

Teri Stewart, CPA, CGA
Manager of Financial Services
April 30, 2022

GFOA RECOGNITION

Government Finance Officers Association of the United States and Canada (GFOA) awarded a Canadian Award for Financial Reporting to the Town of Stony Plain for its annual financial report for the fiscal year ended December 31, 2020. The Canadian Award for Financial Reporting program was established to encourage municipal governments throughout Canada to publish high quality financial reports and to provide peer recognition and technical guidance for officials preparing these reports.

In order to be awarded a Canadian Award for Financial Reporting, a government unit must publish an easily readable and efficiently organized annual financial report, whose contents conform to program standards.

Such reports should go beyond the minimum requirements of generally accepted accounting principles and demonstrate an effort to clearly communicate the municipal government’s financial picture, enhance an understanding of financial reporting by municipal governments, and address user needs.

A Canadian Award for Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Canadian Award for Financial Reporting program requirements, and will be submitting it to GFOA to determine its eligibility for another award.



FINANCIAL STATEMENTS

Town of Stony Plain
Consolidated Financial Statements
for the year ended December 31, 2021



[INDEPENDENT AUDITOR'S REPORT]

To the Mayor and Council of the Town of Stony Plain

OPINION

We have audited the accompanying consolidated financial statements of the Town of Stony Plain, which comprise the statement of consolidated financial position as at December 31, 2021 and the consolidated statements of operations and accumulated surplus, changes in net debt, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Town of Stony Plain as at December 31, 2021 and the results of its consolidated operations, changes in net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

BASIS FOR OPINION

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Town in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

OTHER INFORMATION

Management is responsible for the other information. The other information is comprised of the information included in the Annual Report, but does not include the consolidated financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditors' report. Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether

the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements
Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Town's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (Council) are responsible for overseeing the Town's financial reporting process.

AUDITORS' RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of in accordance with Canadian generally accepted auditing standards, we exercise professional

judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control.

Evaluate the appropriateness of accounting policies and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Town to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit.

METRIX GROUP LLP

Chartered Professional Accountants
Edmonton, Alberta
April 25, 2022

**MANAGEMENT'S RESPONSIBILITY
FOR FINANCIAL REPORTING**


The integrity, relevance and comparability of the data in the accompanying consolidated financial statements are the responsibility of management.

The consolidated financial statements are prepared by management, in accordance with Canadian public sector accounting standards established by the Canadian Public Sector Accounting Board. They necessarily include some amounts that are based on the best estimates and judgments of management. To assist in its responsibility, management maintains accounting, budget and other controls to provide reasonable assurance that transactions are appropriately authorized, that assets are properly accounted for and safeguarded, and that financial records are reliable for preparation of financial statements.

Metrix Group LLP, Chartered Professional Accountants, have been appointed by Town Council to express an opinion on the Town's consolidated financial statements.



Thomas Goulden
Town Manager



Teri Stewart, CPA, CGA
Manager of Financial Services
April 30, 2022



TOWN OF STONY PLAIN CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at December 31, 2021

	2021	2020 (Restated) (Note 23)
FINANCIAL ASSETS		
Cash and cash equivalents (Note 2)	\$ 9,940,543	\$ 12,979,789
Receivables (Note 3)	8,363,106	10,497,848
Land held for resale	117,990	117,990
Investments (Note 4)	29,003,153	15,693,754
	47,424,792	39,289,381
LIABILITIES		
Accounts payable and accrued liabilities (Note 5)	9,310,684	7,645,572
Deposit liabilities	2,216,260	2,709,453
Deferred revenue (Note 6)	7,782,291	9,975,963
Long-term debt (Note 7)	31,449,538	21,321,648
	50,758,773	41,652,636
NET DEBT	(3,333,981)	(2,363,255)
NON-FINANCIAL ASSETS		
Tangible capital assets (Note 8)	244,676,873	238,448,000
Prepaid expenses	173,349	150,010
Inventories for consumption	103,813	101,757
	244,954,035	238,699,767
ACCUMULATED SURPLUS (Note 9)	\$ 241,620,054	\$ 236,336,512
Contingencies (Note 11)		

ON BEHALF OF TOWN COUNCIL:



William Choy
Mayor

See accompanying notes to consolidated financial statements.

TOWN OF STONY PLAIN CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS for the year ended December 31, 2021

	2021 (Budget) (Note 20)	2021 (Actual)	2020 (Actual) (Restated) (Note 23)
REVENUE			
Net taxes available for municipal purposes (Schedule 2)	\$ 17,492,787	\$ 17,721,640	\$ 17,445,227
Sales and user charges (Schedule 4)	14,267,294	15,903,027	14,461,856
Government transfers for operating (Schedule 3)	3,481,954	3,467,962	3,068,481
Franchise and concession contracts (Note 13)	2,706,358	3,066,740	4,582,952
Rentals	902,124	755,890	1,052,679
Licenses and permits	491,000	613,267	511,615
Fines	556,500	537,007	720,284
Investment income	277,500	326,477	481,444
Other	238,010	310,375	189,901
Penalties and costs on taxes	254,000	238,213	215,593
TOTAL REVENUES	40,667,527	42,940,598	42,730,335
EXPENSES			
Recreation and culture	9,561,025	10,993,212	9,958,923
Utilities	9,680,380	10,535,549	9,085,943
Protective services	7,204,319	7,873,163	7,032,675
Transportation	7,197,709	7,089,312	6,660,037
General government	6,381,159	6,266,013	5,697,910
Development	2,767,058	2,784,274	2,797,784
Family and Community Support Services	923,394	905,627	874,883
TOTAL EXPENSES	43,715,044	46,447,150	42,108,155
ANNUAL SURPLUS (DEFICIT) BEFORE OTHER REVENUE (EXPENSE)	(3,047,517)	(3,506,552)	622,180
OTHER REVENUE (EXPENSE)			
Government transfers for capital (Schedule 3)	3,130,000	7,403,319	6,792,027
Contributed tangible capital assets (Note 14)	–	580,117	2,731,962
Developer contributions for capital	100,000	836,713	292,013
Other revenue of capital	–	–	225,000
Gain (loss) on disposal of tangible capital assets	–	(30,055)	31,463
	3,230,000	8,790,094	10,072,465
ANNUAL SURPLUS (DEFICIT)	182,483	5,283,542	10,694,645
ACCUMULATED SURPLUS, BEGINNING OF YEAR, AS PREVIOUSLY STATED	–	232,779,011	222,104,459
Restatement (Note 23)	–	3,537,408	3,537,408
ACCUMULATED SURPLUS, BEGINNING OF YEAR	236,336,512	236,336,512	225,641,867
ACCUMULATED SURPLUS, END OF YEAR (Note 9)	\$ 236,518,995	\$ 241,620,054	\$ 236,336,512

See accompanying notes to consolidated financial statements.

TOWN OF STONY PLAIN CONSOLIDATED STATEMENT OF CHANGES IN NET DEBT
for the year ended December 31, 2021

	2021 (Budget) (Note 20)	2021 (Actual)	2020 (Actual) (Restated) (Note23)
ANNUAL SURPLUS (DEFICIT)	\$ 182,483	\$ 5,283,542	\$ 10,694,645
Acquisition of tangible capital assets	(6,184,500)	(13,548,194)	(14,581,986)
Proceeds on disposal of tangible capital assets	–	63,531	1,464,504
Amortization of tangible capital assets	6,807,670	7,225,735	6,895,648
Loss (gain) on disposal of tangible capital assets	–	30,055	(31,463)
	623,170	(6,228,873)	(6,253,297)
Use (acquisition) of inventory for consumption	–	(2,056)	16,806
Use (acquisition) of prepaid expenses	–	(23,339)	(29,923)
	–	(25,395)	(13,117)
DECREASE (INCREASE) IN NET DEBT	805,653	(970,726)	4,428,231
NET DEBT, BEGINNING OF YEAR	(2,363,255)	(2,363,255)	(6,791,486)
NET DEBT, END OF YEAR	\$ (1,557,602)	\$ (3,333,981)	\$ (2,363,255)

See accompanying notes to consolidated financial statements.

TOWN OF STONY PLAIN CONSOLIDATED STATEMENT OF CASH FLOWS
for the year ended December 31, 2021

	2021	2020 (Restated) (Note23)
OPERATING ACTIVITIES		
Cash from operations		
Annual surplus	\$ 5,283,542	\$ 10,694,645
Non-cash items included in annual surplus:		
Amortization of tangible capital assets	7,225,735	6,895,648
Amortization of investment premium/discounts	(17,417)	(20,076)
Loss (gain) on sale of investments	–	(20,750)
Loss (gain) on disposal of tangible capital assets	30,055	(31,463)
Tangible capital assets received as contributions	(580,117)	(2,731,962)
Change in non-cash working capital balances related to operations:		
Receivables	2,134,742	(3,221,962)
Prepaid expenses	(23,339)	(29,923)
Inventories for consumption	(2,056)	16,806
Accounts payable and accrued liabilities	1,665,112	(1,857,358)
Deposit liabilities	(493,193)	23,462
Deferred revenue	(2,193,672)	(1,780,753)
	13,029,392	7,936,314
FINANCING ACTIVITIES		
Repayment of long-term debt	(1,947,110)	(1,433,355)
Long-term debt issued	12,075,000	–
	10,127,890	(1,433,355)
INVESTING ACTIVITIES		
Purchases of investments	(22,393,182)	(9,233,400)
Proceeds on sale of investments	9,101,200	9,744,136
	(13,291,982)	510,736
CAPITAL ACTIVITIES		
Proceeds from sale of tangible capital assets	63,531	1,464,504
Purchase of tangible capital assets	(12,968,077)	(11,850,024)
	(12,904,546)	(10,385,520)
CHANGE IN CASH AND CASH EQUIVALENTS DURING YEAR	(3,039,246)	(3,371,825)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	12,979,789	16,351,614
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 9,940,543	\$ 12,979,789

See accompanying notes to consolidated financial statements.

TOWN OF STONY PLAIN SCHEDULE OF EQUITY IN TANGIBLE ASSETS
for the year ended December 31, 2021

Schedule 1

	2021	2020
BALANCE, BEGINNING OF YEAR	\$ 218,699,708	\$ 209,670,457
Acquisition of tangible capital assets	13,548,194	14,581,986
Amortization of tangible capital assets	(7,225,735)	(6,895,648)
Net book value of tangible capital assets disposed of	(93,586)	(1,433,041)
Repayment of capital long-term debt	1,947,110	2,849,858
Debt proceeds used during the year	(554,942)	(73,904)
BALANCE, END OF YEAR	\$ 226,320,749	\$ 218,699,708
Equity in Tangible Capital Assets is comprised of the following:		
Tangible capital assets net book value (Note 8)	\$ 244,676,873	\$ 238,448,000
Debt used for tangible capital assets	(18,356,124)	(19,748,292)
	\$ 226,320,749	\$ 218,699,708

TOWN OF STONY PLAIN SCHEDULE OF NET MUNICIPAL TAXES
for the year ended December 31, 2021

Schedule 2

	2021 (Budget) (Note 20)	2021 (Actual)	2020 (Actual)
TAXATION			
Real property taxes	\$ 24,686,556	\$ 24,986,977	\$ 24,640,802
Linear property taxes	305,850	328,948	306,394
Government grants in lieu of property taxes	119,851	89,828	130,547
Local improvement taxes	4,955	4,955	4,955
	25,117,212	25,410,708	25,082,698
REQUISITIONS			
Alberta School Foundation Fund	6,380,588	6,440,738	6,393,558
Catholic School boards	1,100,809	1,107,793	1,100,809
Seniors Foundation	140,894	138,337	140,970
Designated industrial property	2,134	2,200	2,134
	7,624,425	7,689,068	7,637,471
NET MUNICIPAL TAXES	\$ 17,492,787	\$ 17,721,640	\$ 17,445,227

See accompanying notes to consolidated financial statements.

TOWN OF STONY PLAIN SCHEDULE OF GOVERNMENT TRANSFERS
for the year ended December 31, 2021

Schedule 3

	2021 (Budget) (Note 20)	2021 (Actual)	2020 (Actual)
TRANSFERS FOR OPERATING			
Provincial government	\$ 1,778,980	\$ 2,060,024	\$ 3,623,972
Local governments	927,378	1,006,716	958,980
	2,706,358	3,066,740	4,582,952
TRANSFERS FOR CAPITAL			
Provincial government	3,130,000	7,318,532	6,792,027
Local government	—	84,787	—
	3,130,000	7,403,319	6,792,027
TOTAL GOVERNMENT TRANSFERS	\$ 5,836,358	\$ 10,470,059	\$ 11,374,979

TOWN OF STONY PLAIN SCHEDULE OF SALES & USER CHARGES
for the year ended December 31, 2021

Schedule 4

	2021 (Budget) (Note 20)	2021 (Actual)	2020 (Actual)
Water supply and distribution	\$ 5,081,162	\$ 5,230,482	\$ 4,719,311
Wastewater treatment and disposal	3,792,192	3,749,153	3,465,885
Golf course (Schedule 5)	1,523,925	1,954,957	1,774,343
Waste management	1,929,306	1,941,564	1,932,729
Storm water	1,108,969	1,141,691	909,809
Parks and recreation	267,880	1,370,419	1,221,836
Administrative	353,260	383,914	360,509
Other transportation	154,400	75,269	30,349
Planning and development	56,200	55,578	47,085
TOTAL SALES AND USER CHARGES	\$ 14,267,294	\$ 15,903,027	\$ 14,461,856

TOWN OF STONY PLAIN SCHEDULE OF GOLF COURSE ANNUAL SURPLUS (DEFICIT)
for the year ended December 31, 2021

Schedule 5

	2021 (Budget) (Note 20)	2021 (Actual)	2020 (Actual)
REVENUE			
Green fees	\$ 959,500	\$ 1,243,569	\$ 1,188,136
Proshop	509,425	679,945	531,211
Food service	54,000	31,443	54,710
Other	1,000	—	286
	1,523,925	1,954,957	1,774,343
EXPENSES			
Grounds maintenance	520,081	694,200	527,255
Administration	542,335	621,834	569,192
Proshop	291,860	484,175	318,825
Amortization	126,383	131,610	138,678
Food service	23,600	30,789	88,127
	1,504,259	1,962,608	1,642,077
ANNUAL SURPLUS (DEFICIT)	\$ 19,666	\$ (7,651)	\$ 132,266

See accompanying notes to consolidated financial statements.

TOWN OF STONY PLAIN SCHEDULE OF SEGMENTED INFORMATION
for the year ended December 31, 2021

Schedule 6

TOWN OF STONY PLAIN SCHEDULE OF SEGMENTED INFORMATION
for the year ended December 31, 2021

Schedule 6 (continued)

	GENERAL GOVERNMENT	RECREATION & CULTURE	PROTECTIVE SERVICES	TRANSPORTATION	UTILITIES	DEVELOPMENT	FAMILY & COMMUNITY SUPPORT SERVICES	TOTAL 2021 ACTUAL	2021 BUDGET
REVENUE									
Taxation	\$ 2,188,622	\$ 5,439,402	\$ 5,048,895	\$ 2,938,694	\$ 4,955	\$ 1,882,038	\$ 219,034	\$ 17,721,640	\$ 17,492,787
Sales and user charges	383,916	3,323,875	–	75,269	12,062,890	38,864	18,213	15,903,027	14,267,294
All other	3,702,591	516,761	325,224	104,872	49,204	641,350	45,705	5,385,707	5,367,088
Government transfers	168,780	640,618	1,125,088	365,502	–	144,077	622,675	3,066,740	2,706,358
Fines	–	–	537,007	–	–	–	–	537,007	556,500
Investment Income	304,247	–	1,902	1,417	18,911	–	–	326,477	277,500
	6,748,156	9,920,656	7,038,116	3,485,754	12,135,960	2,706,329	905,627	42,940,598	40,667,527
EXPENSES									
Materials, goods, contracted and general services	1,858,146	3,596,345	3,938,290	\$ 838,931	7,861,449	1,094,362	187,588	19,375,111	16,342,068
Salaries, wages, and benefits	3,580,325	3,956,786	2,630,096	1,331,296	998,365	1,686,521	718,039	14,901,428	15,216,769
Repairs and maintenance	21,812	513,373	418,112	473,473	560,124	435	–	1,987,329	1,548,808
Utilities	89,400	407,509	27,479	858,507	96,885	–	–	1,479,780	1,411,432
Interest on long-term debt	62,693	141,954	339,041	222,869	244	–	–	766,801	669,874
Insurance	223,799	68,472	15,990	–	–	–	–	380,477	346,494
Transfers to local boards and organizations	–	328,489	2,000	27,531	44,685	–	–	330,489	1,371,929
Amortization	429,838	1,980,284	502,155	3,336,705	973,797	2,956	–	7,225,735	6,807,670
	6,266,013	10,993,212	7,873,163	7,089,312	10,535,549	2,784,274	905,627	46,447,150	43,715,044
NET REVENUE (DEFICIT)	\$ 482,143	\$ (1,072,556)	\$ (835,047)	\$ (3,603,558)	\$ 1,600,411	\$ (77,945)	\$ –	\$ (3,506,552)	\$ (3,047,517)

See accompanying notes to consolidated financial statements.

See accompanying notes to consolidated financial statements.

TOWN OF STONY PLAIN SCHEDULE OF SEGMENTED INFORMATION
for the year ended December 31, 2020

Schedule 7

TOWN OF STONY PLAIN SCHEDULE OF SEGMENTED INFORMATION
for the year ended December 31, 2020

Schedule 7 (continued)

	GENERAL GOVERNMENT	RECREATION & CULTURE	PROTECTIVE SERVICES	TRANSPORTATION	UTILITIES	DEVELOPMENT	FAMILY & COMMUNITY SUPPORT SERVICES	TOTAL 2020 ACTUAL	2020 BUDGET
REVENUE									
Taxation	\$ 2,154,485	\$ 5,269,603	\$ 4,970,145	\$ 3,062,714	\$ 4,955	\$ 1,852,683	\$ 130,642	\$ 17,445,227	\$ 17,447,440
Sales and user charges	360,510	2,996,179	–	30,349	11,027,733	35,085	12,000	14,461,856	12,206,257
All other	3,242,516	374,271	732,851	2,643	45,591	523,975	116,422	5,038,269	4,134,030
Government transfers	1,942,115	623,083	1,096,662	285,253	–	20,020	615,819	4,582,952	2,515,675
Fines	–	–	720,284	1,464	89,915	–	–	720,284	881,500
Investment Income	384,898	–	5,470	–	–	–	–	481,747	277,000
	8,084,524	9,263,136	7,525,412	3,382,423	11,168,194	2,431,763	874,883	42,730,335	37,461,902
EXPENSES									
Materials, goods, and contracted and general services	\$ 1,790,366	\$ 3,247,693	\$ 3,792,443	\$ 682,467	\$ 6,572,022	\$ 1,327,713	\$ 145,119	\$ 17,557,823	16,389,867
Salaries, wages, and benefits	3,230,576	3,499,517	2,297,460	1,188,986	980,009	1,467,017	713,935	13,377,500	13,260,549
Repairs and maintenance	23,676	340,645	90,535	601,101	442,398	98	–	1,498,453	1,319,096
Utilities	87,875	347,147	26,776	816,517	92,627	–	5,306	1,376,248	1,332,175
Interest on long-term debt	61,467	144,320	358,859	148,281	521	–	–	713,448	725,969
Transfers to local boards and organizations	–	319,440	26,000	–	–	–	10,523	355,963	1,371,343
Insurance	183,182	63,667	14,573	31,060	40,590	–	–	333,072	324,273
Amortization	320,768	1,996,494	426,029	3,191,625	957,776	2,956	–	6,895,648	6,783,206
	5,697,910	9,958,923	7,032,675	6,660,037	9,085,943	2,797,784	874,883	42,108,155	41,506,478
NET REVENUE (DEFICIT)	\$ 2,386,614	\$ (695,787)	\$ 492,737	\$ (3,277,614)	\$ 2,082,251	\$ (366,021)	\$ –	\$ 622,180	\$ (4,044,576)

See accompanying notes to consolidated financial statements.

See accompanying notes to consolidated financial statements.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

for the year ended December 31, 2021

I. SIGNIFICANT ACCOUNTING POLICIES

These consolidated financial statements of the Town of Stony Plain (the "Town") are the representations of management prepared in accordance with Canadian public sector accounting standards. Significant aspects of these accounting policies are as follows:

(a) Reporting Entity

The consolidated financial statements reflect the assets, liabilities, revenues and expenses, and changes in accumulated surplus and financial position of the reporting entity which comprises all the organizations accountable for the administration of their financial affairs and resources to the Town and which are owned or controlled by the Town. This includes the following:

Stony Plain Public Library
TransAlta Tri Leisure Centre

The Town accounts for government partnerships using the proportionate consolidation method. Under this method, the Town's proportionate share of assets, liabilities, non-financial assets, revenues, expenses and accumulated surplus are included in the consolidated financial statements. The consolidated financial statements include the Town's share of the TransAlta Tri Leisure Centre. Condensed financial information is provided in Note 17.

(b) Basis of Accounting

Revenues are accounted for in the period in which the transactions or events occurred that gave rise to the revenue.

Funds from external parties and earnings thereon restricted by agreement or legislation are accounted for as deferred revenue until used for the purpose specified.

Government transfers are recognized as revenue in the period in which the events giving rise to the transfer occurred, providing the transfers are authorized, any eligibility criteria have been met by the municipality, and reasonable estimates of the amounts can be made.

Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay.

(c) Cash and Cash Equivalents

Cash and cash equivalents include items that are readily convertible to known amounts of cash, are subject to an insignificant risk of change in value, and have a maturity of 90 days or less at acquisition.

(d) Inventories

Inventories are valued at the lower of cost and net realizable value with cost determined by the average cost method.

Land held for resale is recorded at the lower of cost or net realizable value on a specific item basis. Cost includes costs for land acquisition and improvements required to prepare the land for servicing such as clearing, stripping, and leveling charges. Related development costs incurred to provide infrastructure such as water and wastewater services, roads, sidewalks, and street lighting are recorded as property and equipment under their respective function.

(e) Investments

Investments are recorded at amortized cost. Investment premiums and discounts are amortized over the term of the respective investments. When there has been a loss in value that is other than a temporary decline, the respective investment is written down to recognize the loss. Gains on principal protected notes are recognized as income when sold.

(f) Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over their estimated useful lives as follows:

Tangible capital assets received as contributions are recorded at fair value at the date of receipt and also are recorded as revenue.

No annual amortization is charged in the year of acquisition. A full year of amortization is charged in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

Buildings	10–50 years
Engineered Structures:	
Roadways	10–40 years
Water systems	45–75 years
Wastewater systems	45–75 years
Storm systems	75 years
Other	20 years
Machinery, equipment, and furnishings	5–45 years
Land improvements	15–45 years
Vehicles	10–25 years

(f) (continued) The Town does not capitalize interest costs associated with the acquisition or construction of a tangible capital asset. Works of art for display are not recorded as tangible capital assets but are disclosed.

(g) Contaminated Sites

Contaminated sites are defined as the result of contamination being introduced in air, soil, water or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard. A liability for remediation on contaminated sites is recognized, net of any recoveries, when an environmental standard exists, contamination exceeds the environmental standard, the Town is directly responsible for or accepts responsibility for the liability, future economic benefits will be given up, and a reasonable estimate of the liability can be made.

(h) Tax Revenue

Property tax revenue is based on market value assessments determined in accordance with the Municipal Government Act. Tax mill rates are established annually. Taxation revenues are recorded at the time tax billings are issued. Assessments are subject to appeal.

Construction and borrowing costs associated with local improvement projects are recovered through annual special property tax assessments during the period of the related borrowings. These levies are collectible from property owners for work performed by the Town are recognized as revenue in the year they are levied.

(i) Developer Contributions

Developer contributions are recorded as deferred revenue upon signing of a development agreement and are recognized as revenue in the period the amounts have been used for the purpose specified.

(j) Requisition Over-Levies and Under-Levies

Over-levies and under-levies arise from the difference between the actual levy made to cover each requisition and the actual amount requisitioned.

If the actual levy exceeds the requisition, the over-levy is accrued as a liability and property tax revenue is reduced. Where the actual levy is less than the requisition amount, the under-levy is accrued as a receivable and as property taxes.

Requisitions for tax rate in the subsequent year are adjusted for any over-levies or under-levies of the prior year.

(k) Use of Estimates

The preparation of the consolidated financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Where measurement uncertainty exists, the consolidated financial statements have been prepared within reasonable limits of materiality. Actual results could differ from those estimates.

The Town has used estimates to determine accrued liabilities and the useful lives of tangible capital assets.

(l) Pension Expenses

Contributions for current and past service pension benefits are recorded as expenses in the year in which they become due.

(m) New Accounting Standards not yet Adopted

Effective for fiscal years beginning on or after April 1, 2022, PS 3280 Asset Retirement Obligations provides guidance on how to account for and report liabilities for retirement of tangible capital assets.

Effective for fiscal years beginning on or after April 1, 2023, PS 3400 Revenue provides guidance on how to account for and report revenue, and specifically, it addresses revenue arising from exchange transactions and unilateral transactions.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

for the year ended December 31, 2021

2. CASH AND CASH EQUIVALENTS

	2021	2020
Cash on hand	\$ 2,674	\$ 2,974
Operating accounts	8,722,349	9,775,675
Savings account	1,215,520	3,201,140
	<u>\$ 9,940,543</u>	<u>\$ 12,979,789</u>

3. RECEIVABLES

	2021	2020
Trade and other accounts receivable	\$ 6,091,429	\$ 7,386,561
Utilities	1,012,522	883,215
Taxes and grants in place of taxes	948,679	1,724,396
Goods and Services Tax	310,476	503,676
	<u>\$ 8,363,106</u>	<u>\$ 10,497,848</u>

4. INVESTMENTS

	2021		2020	
	Carrying Value	Market Value	Carrying Value	Market Value
Corporate bonds	\$ 22,996,353	\$ 22,892,841	\$ 12,174,454	\$ 12,426,658
Principal protected notes	6,006,800	5,898,020	3,519,300	3,498,426
	<u>\$ 29,003,153</u>	<u>\$ 28,790,861</u>	<u>\$ 15,693,754</u>	<u>\$ 15,925,084</u>

Corporate bonds bear interest at rates ranging from 0.50% - 4.86% (2020 - 0.95% to 4.86%) with maturity dates from March 2022 to January 2033.

The market value of the bonds and principal protected notes are based on quoted market values. The market value of the bonds and principal protected notes fluctuate with changes in market interest rates and indices. When there has been a loss in value that is other than a temporary decline, the respective investment is written down to recognize the loss. Market values are based on market conditions at a certain point in time and as such, may not be reflective of future fair values.

5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2021	2020
Trade and other accounts payable	\$ 8,530,419	\$ 6,967,192
Earned vacation	327,435	282,002
Accrued sick pay	287,673	287,673
Accrued interest on long-term debt	165,157	108,705
	<u>\$ 9,310,684</u>	<u>\$ 7,645,572</u>

6. DEFERRED REVENUE

Deferred revenue is comprised of the following amounts, which have been received from third parties for a specified purpose. Additions are comprised of both contributions and interest earned during the year. These amounts are recognized as revenue in the period in which the related costs are incurred.

	2020 (Restated) (Note 23)	Additions	Revenue Recognized	2021
Developer contributions	\$ 3,322,041	\$ 407,105	\$ (784,798)	\$ 2,944,348
Canada Community-Building Fund	806,237	2,100,395	(733,063)	2,173,569
Municipal Sustainability Initiative	4,507,842	2,348,468	(5,064,046)	1,792,264
Municipal Stimulus Program	719,478	1,120,862	(1,496,605)	343,735
Other	511,594	550,291	(723,916)	337,969
Tri-Municipal integration Grant	—	150,000	—	150,000
Affordable Housing	108,771	642	(69,007)	40,406
	<u>\$ 9,975,963</u>	<u>\$ 6,677,763</u>	<u>\$ (8,871,435)</u>	<u>\$ 7,782,291</u>

7. LONG-TERM DEBT

	2021	2020
Supported by general tax levies	\$ 31,449,538	\$ 21,316,984
Supported by special levies	—	4,664
	<u>\$ 31,449,538</u>	<u>\$ 21,321,648</u>

Principal and interest payments are due as follows:

	Principal	Interest	Total
2022	\$ 1,646,680	\$ 861,631	\$ 2,508,311
2023	1,660,968	811,758	2,472,726
2024	1,710,230	762,496	2,472,726
2025	1,761,022	711,704	2,472,726
2026	1,658,025	661,085	2,319,110
Thereafter	23,012,613	4,118,312	27,130,925
	<u>\$ 31,449,538</u>	<u>\$ 7,926,986</u>	<u>\$ 39,376,524</u>

Debenture debt is repayable to the Government of Alberta and bears interest at rates ranging from 2.297% to 6.250% per annum maturing in years 2022 through 2041.

Interest on long-term debt amounted to \$766,801 (2020 - \$713,447).

The Town's cash payments for interest in 2021 were \$710,348 (2020 - \$725,968).

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

for the year ended December 31, 2021

8. TANGIBLE CAPITAL ASSETS

	2021 Net Book Value		2020 Net Book Value	
Engineered Structures:				
Roadways	\$	56,331,084	\$	53,614,148
Wastewater systems		27,719,402		28,037,100
Storm systems		26,050,368		25,676,099
Water systems		19,560,638		19,179,939
Work in progress*		2,487,487		3,964,273
Other		5,144		15,405
		132,154,123		130,486,964
Land		39,563,436		39,053,149
Buildings		46,178,042		42,263,353
Land improvements		18,439,906		18,341,451
Machinery, equipment, and furnishings		4,985,552		4,704,350
Vehicles		3,355,814		3,598,733
	\$	244,676,873	\$	238,448,000

	Cost Beginning of Year	Additions	Disposals	Transfers	Cost End of Year
Engineered Structures:					
Roadways	\$ 92,339,688	\$ 3,055,359	\$ (499,766)	\$ 2,154,345	\$ 97,049,626
Wastewater systems	35,909,902	177,100	–	–	36,087,002
Water systems	29,798,294	680,722	–	111,600	30,590,616
Storm systems	29,863,335	725,782	–	49,732	30,638,849
Work in progress*	3,964,273	3,752,038	–	(5,228,824)	2,487,487
Other	327,038	–	–	–	327,038
	192,202,530	8,391,001	(499,766)	(2,913,147)	197,180,618
Land	39,053,149	545,287	(35,000)	–	39,563,436
Buildings	56,459,980	3,253,973	(61,631)	2,022,970	61,675,292
Machinery, equipment, and furnishings	11,257,965	534,535	(539,341)	439,856	11,693,015
Land improvements	26,670,610	707,169	(51,808)	450,321	27,776,292
Vehicles	6,333,984	116,229	(238,486)	–	6,211,727
	\$ 331,978,218	\$ 13,548,194	\$(1,426,032)	\$ –	\$ 344,100,380

8. TANGIBLE CAPITAL ASSETS (cont'd)

	Accumulated Amortization Beginning of Year	Current Amortization	Disposals	Transfers	Accumulated Amortization End of Year
Engineered Structures:					
Roadways	\$ 38,725,540	\$ 2,475,297	\$ (482,295)	\$ –	\$ 40,718,542
Water systems	10,618,355	411,623	–	–	11,029,978
Wastewater systems	7,872,802	494,798	–	–	8,367,600
Storm systems	4,187,236	401,245	–	–	4,588,481
Other	311,633	10,261	–	–	321,894
	61,715,566	3,793,224	(482,295)	–	65,026,495
Buildings	14,196,627	1,360,746	(60,123)	–	15,497,250
Machinery, equipment, and furnishings	6,553,615	653,675	(499,827)	–	6,707,463
Land improvements	8,329,159	1,058,942	(51,715)	–	9,336,386
Vehicles	2,735,251	359,148	(238,486)	–	2,855,913
	\$ 93,530,218	\$ 7,225,735	\$ (1,332,446)	\$ –	\$ 99,423,507

* No amortization has been taken for assets recorded as work in progress.

9. ACCUMULATED SURPLUS

	2021	2020 (Restated) (Note 23)
Unrestricted Surplus (deficit)	\$ 1,343,228	\$ 6,276,113
Developer Deficit	(2,240,653)	(2,331,576)
Restricted Surplus		
Operating Reserves (Note 10)	6,467,354	5,964,824
Capital Reserves (Note 10)	9,729,376	7,727,443
Equity in Tangible Capital Assets (Schedule 1)	226,320,749	218,699,708
	\$ 241,620,054	\$ 236,336,512

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

for the year ended December 31, 2021

10. RESERVES

	2021	2020
OPERATING		
Tax levy stabilization	\$ 3,922,182	\$ 4,450,881
Police and Public Safety	932,442	220,677
Utility rate stabilization	497,170	391,501
Snow removal	300,461	300,461
Public arts	265,447	235,447
Legacy	238,983	147,237
Technology	176,066	85,660
Mural preservation	74,142	75,455
Safety rebate	60,461	57,505
	<u>\$ 6,467,354</u>	<u>\$ 5,964,824</u>
CAPITAL		
Roads capital	\$ 2,029,172	\$ 115,827
Capital equipment replacement	1,143,694	390,407
Water capital	1,065,593	1,595,944
Life cycle - heritage park	842,172	875,786
Sewer capital	552,540	584,542
Trails	503,854	641,119
Recreation and culture	341,396	341,396
Stony Plain central land	338,000	119,000
Life cycle - arena	296,844	398,974
Fire equipment	294,482	75,928
Life cycle - library	255,845	313,760
TransAlta Tri Leisure Centre (Note 1 (a))	182,657	237,076
Life cycle - pool	225,078	215,078
Storm capital	235,642	182,965
Public	201,052	188,169
Life cycle - community centre	199,102	194,102
Life cycle - fire hall	163,115	153,115
General purpose	113,587	315,597
Life cycle - common services building	107,954	87,954
Waste management capital	103,867	102,702
Life cycle - outdoor recreation	99,297	72,937
Golf course capital	92,684	20,042
Life cycle - youth centre	80,409	80,409
Town - administration building	75,320	181,950
Life cycle - Forest Green Plaza	75,000	60,000
Life cycle - parkland building	74,008	107,664
Life cycle - Old Firehall	20,000	20,000
Life cycle - RCMP	10,000	5,000
Economic development and regional reserve	7,012	50,000
	<u>\$ 9,729,376</u>	<u>\$ 7,727,443</u>

11. CONTINGENCIES

The Town is a member of the Alberta Municipal Insurance Exchange. Under the terms of membership, the Town could become liable for its proportionate share of any claim losses in excess of the funds held by the exchange. Any liability incurred would be accounted for as a current transaction in the year the losses are determined.

The Town has been named as a defendant in various lawsuits. Where the outcome of a claim against the Town is considered likely to result in a loss and the amount of the loss can be reasonably estimated, accrued liabilities have been recorded. Where the resulting potential losses, if any, cannot be determined or the occurrence of future events is unknown, accrued liabilities have not been established.

12. CREDIT FACILITY

The Town has access to a revolving demand credit facility with a maximum of \$5,000,000 bearing interest at prime rate less 0.75%. No amounts were outstanding on the revolving loan at December 31, 2021 or December 31, 2020.

13. FRANCHISE AND CONCESSION CONTRACTS

Disclosure of utility franchise agreement annual revenues as required by Alberta Regulation 313/2000 is as follows:

	2021	2020
Fortis Alberta Inc.	\$ 2,065,034	\$ 1,903,044
Atco Gas	1,343,441	1,127,786
West Parkland Gas Co-op Ltd.	59,487	37,651
	<u>\$ 3,467,962</u>	<u>\$ 3,068,481</u>

14. CONTRIBUTED TANGIBLE CAPITAL ASSETS

	2021	2020
Water systems	\$ 225,300	\$ 180,218
Storm systems	124,000	169,398
Wastewater systems	94,970	195,956
Land	94,100	874,900
Roadway systems	41,747	791,142
Machinery and equipment	-	465,000
Land improvements	-	55,348
	<u>\$ 580,117</u>	<u>\$ 2,731,962</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

for the year ended December 31, 2021

15. DEBT LIMITS

Section 276(2) of the Municipal Government Act requires that debt and debt limits as defined by Alberta Regulation 255/00 for the Town be disclosed as follows:

	2021	2020
Total debt limit	\$ 64,410,897	\$ 64,065,366
Total debt	(31,449,538)	(21,321,648)
Total debt limits available	<u>\$ 32,961,359</u>	<u>\$ 42,743,718</u>
Service on debt limit	\$ 10,735,150	\$ 10,677,562
Service on debt	(2,508,311)	(2,159,322)
Service on debt limit available	<u>\$ 8,226,839</u>	<u>\$ 8,518,240</u>

16. SALARIES AND BENEFITS DISCLOSURE

Disclosure of salaries and benefits for elected municipal officials, the Town Manager and designated officers as required by Alberta Regulation 313/2000 is as follows:

	Salary	Benefits and Allowances	2021 Total	2020 Total
Choy (Mayor)	\$ 75,392	\$ 13,025	\$ 88,417	\$ 84,209
Laurie	37,219	11,302	48,521	45,062
Pawlechko	37,219	10,186	47,405	43,667
Meyer	37,219	9,886	47,105	43,667
Matties	30,879	6,923	37,802	44,825
Lloy	30,880	5,620	36,500	43,669
Bennett	30,879	3,945	34,824	41,346
Anderson	6,340	4,201	10,541	-
Loyns	6,340	4,201	10,541	-
Hansard	6,339	3,953	10,292	-
	<u>\$ 298,706</u>	<u>\$ 73,242</u>	<u>\$ 371,948</u>	<u>\$ 346,445</u>
Town Manager	<u>\$ 207,201</u>	<u>\$ 38,001</u>	<u>\$ 245,202</u>	<u>\$ 239,269</u>

Salary includes regular base pay, lump sum payments, gross honorarium and any other direct cash remuneration.

Benefits and allowances include the employer's share of all employee benefits and contributions or payments made on behalf of employees, and the employer's share of the costs of any additional taxable benefits.

17. GOVERNMENT PARTNERSHIPS

The Town's financial statements include its share of operations 2021 - 26.1 % (2020 - 26.1 %) of the TransAlta Tri Leisure Centre. Condensed financial information of the TransAlta Tri Leisure Centre is as follows:

	2021	2020
FINANCIAL ASSETS		
Cash and investments	\$ 1,184,738	\$ 1,685,687
Receivables	221,376	139,705
	<u>1,406,114</u>	<u>1,825,392</u>
FINANCIAL LIABILITIES		
Accounts payable and accrued liabilities	370,192	234,508
Deferred revenue	483,174	722,687
	<u>853,366</u>	<u>957,195</u>
NET FINANCIAL ASSETS	<u>552,748</u>	<u>868,197</u>
NON-FINANCIAL ASSETS		
Tangible capital assets	1,799,605	2,077,029
Prepaid expenses and inventory for consumption	146,553	137,916
	<u>1,946,158</u>	<u>2,214,945</u>
ACCUMULATED SURPLUS	<u>\$ 2,498,906</u>	<u>\$ 3,083,142</u>
REVENUE		
Pass and program fees and rental	\$ 2,425,355	\$ 2,387,705
Partnership contributions	2,381,942	2,357,282
Corporate sponsors and donations	277,102	285,437
All other	657,932	435,355
	<u>5,742,331</u>	<u>5,465,779</u>
EXPENSES		
Salaries and benefits	3,076,828	3,163,361
Utilities	851,982	779,955
All other	2,397,757	2,279,856
	<u>6,326,567</u>	<u>6,223,172</u>
ANNUAL SURPLUS (DEFICIT)	<u>\$ (584,236)</u>	<u>\$ (757,393)</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

for the year ended December 31, 2021

18. SEGMENTED INFORMATION

Segmented information has been identified based upon lines of service provided by the Town. Town services are provided by departments and their activities are reported by functional area in the body of the financial statements. Certain lines of service that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

(a) **General Government**

General Government is comprised of Council, the Office of the CAO, Strategic Services, and Corporate Services. Strategic Services includes Communication Services. Corporate Services is comprised of Financial Services, Legislative Services, Human Resources, and Information Technology Services. Council makes decisions regarding service delivery and service levels on behalf of the municipality in order to balance the needs and wants of Town residents in a financially responsible manner.

(b) **Protective Services**

Protective Services is comprised of RCMP, Fire, Disaster, and Municipal Enforcement Services. The RCMP division in Stony Plain includes Federal, Provincial and Municipal employees and contracted members that serve Stony Plain and the surrounding area; it is an integrated force with Spruce Grove. Fire Services is responsible to provide fire suppression services; fire prevention programs; training and education related to prevention; and detection or extinguishment of fires. The mandate of Disaster Services is Emergency Management to help maintain safe communities. The Municipal Enforcement Services provide bylaw enforcement that ranges from public service to animal control as well as provincial statute enforcement with authorities granted by the Solicitor General of Alberta.

(c) **Transportation**

Transportation is comprised of Common Services and the Public Works areas. They are responsible for the maintenance of the roadway and storm systems.

(d) **Recreation and Culture**

Recreation and Culture is comprised of Parks and Recreation, Culture and Cultural Facilities. Parks and Recreation and Culture provide recreational and cultural services and activities which promote the well-being of its citizens. These areas are responsible for the parks, playgrounds, facilities, and green spaces of the Town. This area also acts as a liaison between community groups and the TransAlta Tri Leisure Centre.

(e) **Utilities**

Utilities are comprised of water, waste water, waste management collection and recycling. The Town is responsible for environmental programs such as the introduction of organic carts, bi-weekly garbage pick-up and promoting recycling and other related initiatives.

(f) **Development**

Development is comprised of Planning and Infrastructure, Engineering and Economic Development. These areas are responsible for the planning and development of the Town's infrastructure system and work with developers in planning the growth of the Town in a sustainable manner. Engineering is responsible for major capital infrastructure projects. Economic Development works with businesses in the Town to encourage economic sustainability.

(g) **Family and Community Support Services**

The Family and Community Services area provides services mandated by Family and Community Support Services Alberta through a shared funding model between the Province of Alberta and the Town of Stony Plain.

Certain allocation methodologies are employed in the preparation of segmented financial information. Taxation and payments in lieu of taxes are allocated to the segments based on the segments' budgeted net expenditures. User charges and other revenue have been allocated to the segment based upon the segment that generated the revenue. Government transfers have been allocated to the segment based upon the purpose for which the transfer was made. Development charges and levies are allocated to the segment for which the charge was made.

19. FINANCIAL INSTRUMENTS

The Town's financial instruments consist of cash and cash equivalents, receivables, investments, accounts payable and accrued liabilities, deposit liabilities, and long-term debt. It is management's opinion that the Town is not exposed to significant interest, currency, or credit risk arising from these financial instruments.

The Town is subject to credit risk with respect to receivables. Credit risk arises from the possibility that the Town's customers may experience financial difficulty and be unable to fulfill their obligations. The large number and diversity of customers minimizes the Town's credit risk.

Unless otherwise noted, the fair values of these financial instruments approximate their carrying values.

20. BUDGET FIGURES

The budget figures presented in these consolidated financial statements are based upon the 2021 operating and capital budgets approved by Council on November 23, 2020.

The table below reconciles the approved budget figures reported in these consolidated financial statements.

ANNUAL SURPLUS	\$ 182,483
Deduct:	
Purchase of tangible capital assets	(6,184,500)
Transfers to reserves	(3,752,014)
Long-term debt repayment	(1,489,449)
Add back:	
Amortization	6,807,671
Transfers from reserves	4,435,809
	\$ -

21. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform with the current year's presentation.

22. LOCAL AUTHORITIES PENSION PLAN (LAPP)

The Town is required to make current service contributions to the LAPP of 9.39% of pensionable earnings up to the year's maximum pensionable earnings under the Canada Pension Plan and 13.84% on pensionable earnings above this amount. Employees of the Town are required to make current service contributions of 8.39% of pensionable earnings up to the year's maximum pensionable earnings and 12.84% on pensionable earnings above this amount.

Total current service contributions by the Town to the LAPP in 2021 were \$1,071,148 (2020 -\$1,105,158). Total current service contributions by the employees of the Town to the LAPP in 2021 were \$970,161 (2020 -\$1,001,768).

At December 31, 2020, the Plan disclosed an actuarial surplus of \$4.961 billion (2019 - \$7.913 billion).

23. RESTATEMENT

During 2021 the Town determined that certain infrastructure costs that had originally been partially funded with grant proceeds could have been funded with developer contributions. This has been adjusted retroactively and the 2020 comparative figures have been restated.

The impact on the 2020 comparative figures has been to decrease deferred revenue by \$3,557,501, increase beginning accumulated surplus by \$3,537,408 and increase annual surplus by \$20,093.

24. APPROVAL OF FINANCIAL STATEMENTS

These financial statements were approved by Council.



STATISTICS (UNAUDITED)

Town of Stony Plain Consolidated
Financial Statements
for the year ended December 31, 2021

TOWN OF STONY PLAIN CONSOLIDATED

TOTAL EXPENSES BY OBJECT 2017-2021 in thousands of dollars (UNAUDITED)

EXPENSE BY OBJECT	2021	2020	2019	2018	2017
Materials, Goods, Contracted and General Services	\$ 19,375	\$ 17,558	\$ 18,355	\$ 18,319	\$ 16,325
Salaries, Wages and Benefits	14,901	13,378	15,072	14,110	12,741
Utilities	1,480	1,376	1,454	1,365	1,291
Repairs and Maintenance	1,987	1,498	1,783	1,160	1,257
Transfers to Local Boards and Organizations	330	356	674	367	738
Interest on Capital Long-Term Debt	767	713	761	752	431
Insurance	380	333	304	314	378
Amortization of Capital Property	7,226	6,896	6,910	6,099	5,790
Transfers to Other Governments	—	—	—	—	—
	\$ 46,446	\$ 42,108	\$ 45,313	\$ 42,486	\$ 38,951

TOWN OF STONY PLAIN CONSOLIDATED
REVENUE BY SOURCE, EXPENSE BY FUNCTION, AND ANNUAL SURPLUS
for the year ended December 31, 2017-2021 in thousands of dollars (UNAUDITED)

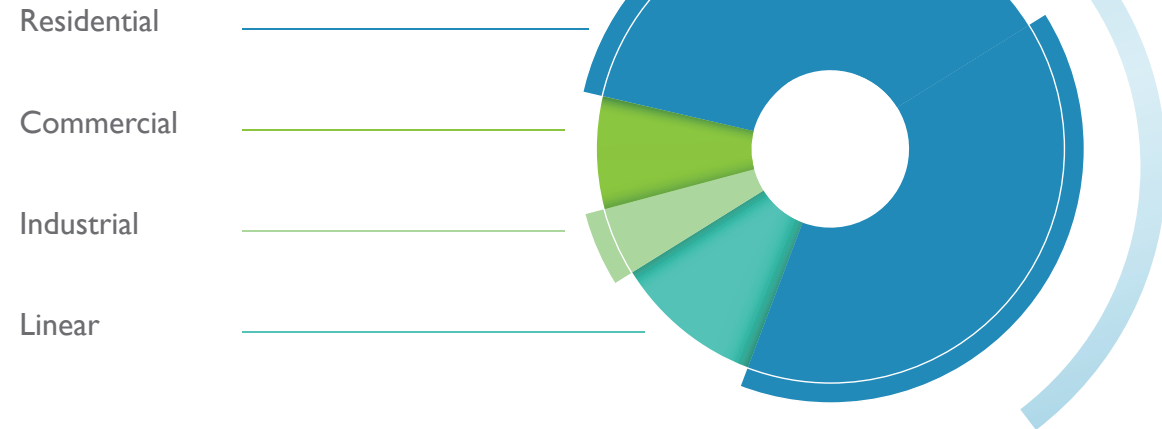
REVENUE BY SOURCE	2021	(Restated) 2020	2019	2018	2017
Net Taxes Available for Municipal Purposes	\$ 17,722	\$ 17,445	\$ 17,234	\$ 16,765	\$ 16,267
Sales and User Charges	15,903	14,462	13,763	13,608	12,699
Government Transfers	10,470	11,375	9,314	6,465	9,412
Fines	537	720	411	901	833
Franchises and Concession Contracts	3,468	3,068	3,036	2,774	2,746
Licenses and Permits	613	512	556	525	530
Other Revenues	310	415	536	440	623
Developer's Contributions for Capital	837	292	221	17	9,258
Investment Income	326	482	481	537	664
Rentals	756	1,053	595	579	533
Penalties and Costs on Taxes	238	216	273	284	286
Gain (Loss) on Disposal of Tangible Capital Assets	(30)	31	(413)	(785)	(1,033)
Contributed Tangible Capital Assets	580	2,732	371	5,289	1,870
Total Revenue by Source	\$ 51,730	\$ 52,803	\$ 46,378	\$ 47,399	\$ 54,688

TOWN OF STONY PLAIN CONSOLIDATED
REVENUE BY SOURCE, EXPENSE BY FUNCTION, AND ANNUAL SURPLUS
for the year ended December 31, 2017-2021 in thousands of dollars (UNAUDITED)

EXPENSE BY FUNCTION	2021	(Restated) 2020	2019	2018	2017
General Government	\$ 6,266	\$ 5,698	\$ 5,999	\$ 6,125	\$ 5,795
Protective Services	7,873	7,033	6,973	7,010	6,232
Transportation	7,089	6,660	6,149	5,189	4,995
Environmental Use and Protection	10,536	9,086	9,002	8,772	8,486
Family and Community Support	906	875	1,154	980	864
Planning and Development	2,784	2,797	2,799	2,478	1,891
Recreation and Culture	10,993	9,959	13,237	11,932	10,688
Total Expense by Function	\$ 46,447	\$ 42,108	\$ 45,313	\$ 42,486	\$ 38,951
Annual Surplus	\$ 5,283	\$ 10,695	\$ 1,065	\$ 4,913	\$ 15,737
Accumulated Surplus, Beginning of Year as Restated	236,337	\$ 222,104	\$ 221,039	\$ 216,126	\$ 200,389
Restatement	—	3,537	—	—	—
Accumulated Surplus, End of Year	\$ 241,620	\$ 236,336	\$ 222,104	\$ 221,039	\$ 216,126

**TOWN OF STONY PLAIN CONSOLIDATED
TAXATION 2017-2021 (UNAUDITED)**

2021 Assessment Values



TAXATION (in mills)	2021	2020	2019	2018	2017
Municipal – Residential	0.006317	0.006194	0.006033	0.005893	0.005719
Municipal – Non-Residential	0.007707	0.007349	0.007561	0.007855	0.008041
Annexed – Residential	0.004153	0.004118	0.004019	0.003892	0.003801
Annexed – Non-Residential	0.008305	0.008220	0.008039	0.007784	0.007603
School – Residential	0.002647	0.002532	0.002682	0.002630	0.002595
School – Non-Residential	0.003775	0.003555	0.003727	0.003674	0.003695
Tri Leisure Centre	0.000095	0.000094	0.000094	0.000095	0.000096
Meridian Foundation	0.000052	0.000053	0.000051	0.000048	0.000046

ASSESSMENT VALUES	2021 \$000s	2020 \$000s	2019 \$000s	2018 \$000s	2017 \$000s
Residential	\$ 2,188,155	\$ 2,216,875	\$ 2,251,730	\$ 2,236,623	\$ 2,229,871
Commercial	272,811	276,701	258,673	242,882	237,499
Industrial	170,670	164,817	165,692	154,028	139,934
Linear	28,232	27,641	27,386	25,289	22,616
Total Assessment	\$ 2,659,868	\$ 2,686,034	\$ 2,703,275	\$ 2,658,822	\$ 2,629,920

**TOWN OF STONY PLAIN CONSOLIDATED
TAXATION 2017-2021 (UNAUDITED)**

TAXATION (in thousands)	2021 \$000s	2020 \$000s	2019 \$000s	2018 \$000s	2017 \$000s
Real Property Taxes	\$ 24,980	\$ 24,388	\$ 24,658	\$ 23,917	\$ 23,256
Linear Property Taxes	329	306	314	291	268
Government Grants in Lieu	139	131	99	82	85
Local Improvement Taxes	5	5	5	5	5
Total Taxes	\$ 25,453	\$ 24,830	\$ 25,076	\$ 24,295	\$ 23,614

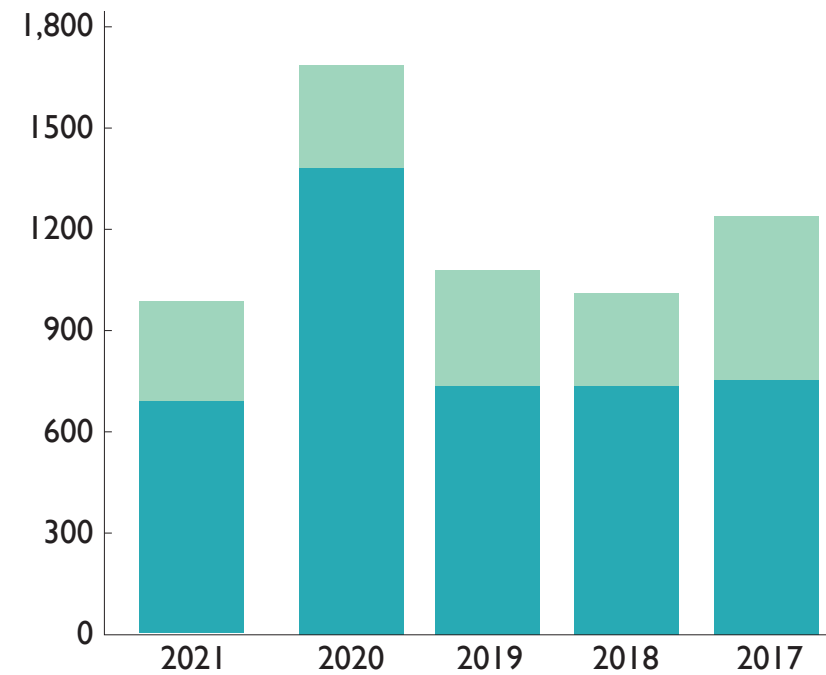
REQUISITIONS	2021 \$000s	2020 \$000s	2019 \$000s	2018 \$000s	2017 \$000s
Alberta School Foundation Fund	\$ 6,441	\$ 6,394	\$ 6,356	\$ 6,326	\$ 6,163
Evergreen Catholic Separate	1,108	1,101	1,088	1,076	1,064
Meridian Foundation	138	141	138	128	119
Designated Industrial Property	2	2	2	1	–
Total Requisitions	\$ 7,689	\$ 7,637	\$ 7,585	\$ 7,530	\$ 7,346
Municipal Taxes	\$ 17,764	\$ 17,193	\$ 17,491	\$ 16,765	\$ 16,268

The Town's five principle tax payers account for 4.47% of the 2021 tax levy.

TOWN OF STONY PLAIN CONSOLIDATED TAXATION 2017-2021 (UNAUDITED)

COLLECTION OF TAXES	2021 \$000s	2020 \$000s	2019 \$000s	2018 \$000s	2017 \$000s
Municipal Taxes	\$ 17,764	\$ 17,193	\$ 17,491	\$ 16,765	\$ 16,268
Current Year Uncollected	\$ 715	1,456	732	735	753
More than One Year in Arrears	\$ 234	269	301	276	486
% of Current Tax Year Levied Uncollected	4.02%	8.47%	4.19%	4.38%	4.63%

TAX ARREARS



MORE THAN 1 YEAR IN ARREARS	\$234	269	301	276	486
CURRENT YEAR UNCOLLECTED	\$715	1,456	732	735	753

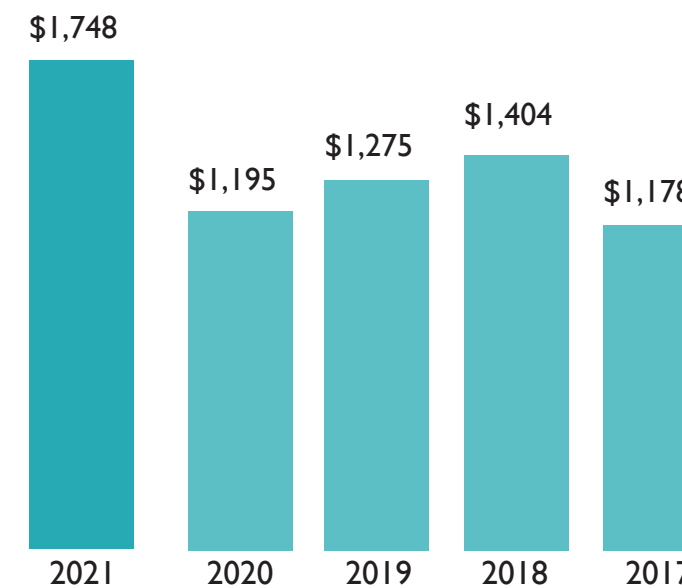
TOWN OF STONY PLAIN CONSOLIDATED LONG-TERM DEBT 2017-2021 in thousands of dollars except population and per capita (UNAUDITED)

LONG-TERM DEBT	2021	2020	2019	2018	2017
Tax Supported	\$ 31,450	\$ 21,317	\$ 22,746	\$ 24,121	\$ 20,232
Supported by Local Improvements	-	5	9	13	17
Total Long-Term Debt	\$ 31,450	\$ 21,322	\$ 22,755	\$ 24,134	\$ 20,249

POPULATION	2021	2020	2019	2018	2017
Long-Term Debt Per Capita	\$ 1,748	\$ 1,195	\$ 1,275	\$ 1,404	\$ 1,178

DEBT LIMITS	2021	2020	2019	2018	2017
Total Debt Limit	\$ 64,411	\$ 64,065	\$ 59,377	\$ 58,715	\$ 55,317
Total Debt	31,450	21,322	22,755	24,135	20,250
Total Debt Limit Available	\$ 32,961	\$ 42,744	\$ 36,622	\$ 34,580	\$ 35,067
Percentage of Debt Limit Used	48.83%	33.28%	38.32%	41.11%	36.61%

LONG-TERM DEBT PER CAPITA

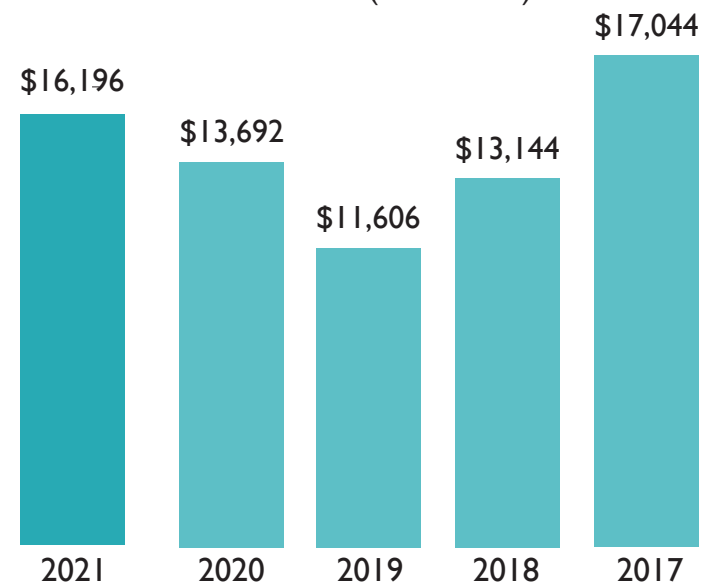


TOWN OF STONY PLAIN CONSOLIDATED

RESTRICTED SURPLUS (RESERVES) 2017-2021 in thousands of dollars (UNAUDITED)

OPERATING RESERVES	2021	2020	2019	2018	2017
Tax Levy Stabilization	3,922	4,451	983	1,273	1,766
Utility Rate Stabilization	497	392	582	996	882
Snow Removal	301	300	301	301	300
Public Arts	265	235	219	245	100
Policing and Public Safety	932	221	493	1,474	2,550
Legacy	239	147	52	60	786
Technology	176	86	85	88	58
Mural Preservation	74	75	65	56	56
Safety Rebate	61	58	64	91	113
	\$ 6,467	\$ 5,965	\$ 2,844	\$ 4,584	\$ 6,611

RESTRICTED SURPLUS (RESERVES)



TOWN OF STONY PLAIN CONSOLIDATED

RESTRICTED SURPLUS (RESERVES) 2017-2021 in thousands of dollars (UNAUDITED)

CAPITAL RESERVES	2021	2020	2019	2018	2017
Capital – Water	1,066	1,596	1,331	979	3,052
Life Cycle – Heritage Park	842	876	887	1,775	1,499
Trails	504	641	136	131	148
Capital – Sewer	553	585	1,823	1,351	1,237
Life Cycle – Arena	297	399	363	353	328
Capital Equipment Replacement	1,144	390	463	346	391
Recreation & Culture	341	341	341	–	–
General Purpose	113	316	455	614	774
Life Cycle – Library	256	314	274	234	230
TransAlta Tri Leisure Centre	183	237	237	210	209
Life Cycle – Pool	225	215	228	218	208
Life Cycle – Community Centre	199	194	189	184	179
Public	201	188	183	180	176
Storm Capital	236	183	4	50	–
Life Cycle – Town Admin Building	75	182	269	295	356
Life Cycle – Firehall	163	153	143	204	216
Stony Plain Central Land	338	119	–	–	–
Capital – Roads	2,029	116	380	489	544
Life Cycle – Parkland Building	74	108	108	103	98
Waste Management Capital	104	103	91	84	68
Life Cycle – Common Services Building	108	88	133	113	93
Life Cycle – Youth Centre	80	80	80	80	80
Fire Equipment Replacement	294	76	487	432	313
Life Cycle – Outdoor Recreation	99	73	47	79	107
Life Cycle – Forest Green Plaza	75	60	45	30	15
Economic Development & Regional Reserve	7	50	50	–	–
Golf Course Capital	93	20	–	16	79
Life Cycle – Old Firehall	20	20	15	10	5
Life Cycle – RCMP	10	5	–	–	–
Arena Ice Slab Overborrow	–	–	–	–	28
	\$ 9,729	\$ 7,727	\$ 8,762	\$ 8,560	\$ 10,433
Total Restricted Surplus	\$ 16,195	\$ 13,692	\$ 11,606	\$ 13,144	\$ 17,044

* Consolidated Statements include the TransAlta Tri Leisure Centre

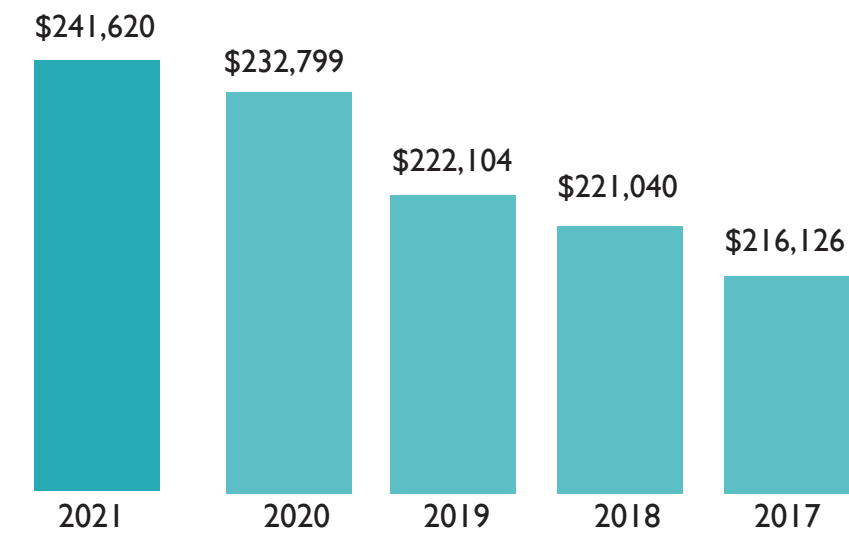
TOWN OF STONY PLAIN CONSOLIDATED
NET FINANCIAL ASSETS 2017-2021 (UNAUDITED)

NET FINANCIAL ASSETS	2021	2020	2019	2018	2017
Annual Surplus	\$ 5,283,542	\$ 10,694,645	\$ 1,064,568	\$ 4,913,708	\$ 15,737,263
Change Related to Tangible Capital Assets	(6,228,873)	(6,253,297)	(3,529,200)	(17,476,194)	(17,071,791)
Change Related to Other Non-financial Assets	(25,395)	(13,117)	139,962	(17,374)	(104,008)
Increase in Net Financial Assets	\$ (970,726)	\$ 4,428,231	\$ (2,324,670)	\$ (12,579,860)	\$ (1,438,536)
Net Financial Assets, Beginning of Year	\$ (5,900,663)	\$ (10,328,894)	\$ (8,004,224)	\$ 4,575,636	\$ 6,014,172
Net Financial Assets, End of Year	\$ (6,871,389)	\$ (5,900,663)	\$ (10,328,894)	\$ (8,004,224)	\$ 4,575,636

TOWN OF STONY PLAIN CONSOLIDATED
ACCUMULATED SURPLUS 2017-2021 in thousands of dollars (UNAUDITED)

ACCUMULATED SURPLUS	2021	2020	2019	2018	2017
Unrestricted Surplus	\$ 1,343	\$ 387	\$ 828	\$ 1,344	\$ 1,548
Developer Deficit	(2,240)	(2,332)	-	-	-
Restricted Surplus					
Operating Reserves	6,467	5,965	2,844	4,584	6,611
Capital Reserves	9,729	7,727	8,762	8,560	10,433
Equity in Tangible Capital Assets	226321	218,700	209,670	206,552	197,534
Accumulated Surplus	\$ 241,620	\$ 236,336	\$ 222,104	\$ 221,040	\$ 216,126

ACCUMULATED SURPLUS



* Consolidated Statements include the TransAlta Tri Leisure Centre

TOWN OF STONY PLAIN CONSOLIDATED ACQUISITION OF TANGIBLE CAPITAL ASSETS
2017–2021 in thousands of dollars (UNAUDITED)

TANGIBLE CAPITAL ASSET ACQUISITIONS	2021	2020	2019	2018	2017
Engineered Structures:					
Roadways	3,055	3,586	3,585	3,585	1,992
Wastewater	177	475	292	760	2,292
Water	681	741	528	690	675
Storm System	725	734	715	1,844	1,093
Buildings	3,254	107	332	371	1,690
Land	545	875	–	1,585	1,797
Machinery and Equipment	535	1,112	504	482	876
Land Improvements	707	2,117	2,001	1,632	2,001
Vehicles	116	1,516	164	346	94
Work In Progress	3,752	3,319	3,136	12,976	11,385
Total Tangible Capital Asset Acquisitions	\$ 13,547	\$ 14,582	\$ 11,257	\$ 24,271	\$ 23,895

* Consolidated Statements include the TransAlta Tri Leisure Centre



STATISTICS

TOWN OF STONY PLAIN GENERAL STATISTICAL INFORMATION
2017-2021 (UNAUDITED)

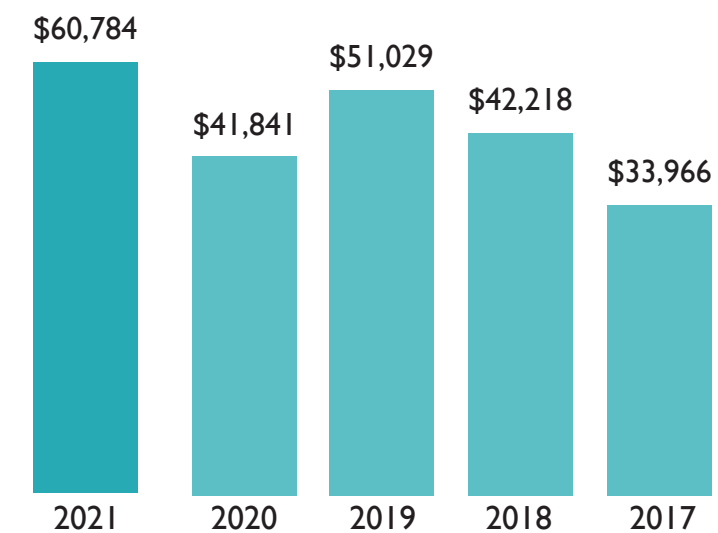
GENERAL STATISTICS	2021	2020	2019	2018	2017
Population ¹	17,993	17,842	17,842	17,189	17,189
Municipal Employees Stated in Full-time Equivalents	136.2	128.7	127.4	126.4	109.7
Municipal Employees Per 1,000 Population	7.92	7.49	7.41	7.35	6.38
Infrastructure					
Municipal Area (in hectares)	3,688	3,688	3,688	3,688	3,688
Number of Dwellings	7,778	7,697	7,632	7,581	7,559
Roads (km)	207.1	170.7	164.7	164.1	161.9
Water Mains (km)	103.8	103.2	102.9	102.9	96.0
Waste Water Mains (km)	103.5	103.5	103.2	102.6	98.2
Storm Drainage Mains (km)	72.7	68.7	67.9	67.9	60.8

¹ Figures from 2019 Annual Census

TOWN OF STONY PLAIN GENERAL STATISTICAL INFORMATION
2017-2021 (UNAUDITED)

PERMIT STATISTICS	2021 \$000s	2020 \$000s	2019 \$000s	2018 \$000s	2017 \$000s
Development and Building Permits Value					
Residential	\$ 30,044	22,994	28,928	27,375	18,336
Commercial	1,800	1,270	2,210	3,800	4,300
Industrial	–	2,970	10,268	1,122	2,695
Other	19,272	7,075	–	–	–
Alterations/Additions Value	8,833	6,589	8,566	9,154	8,250
Other Value	773	832	962	677	278
Electrical	35	58	51	48	54
Gas	15	30	28	26	34
Plumbing	12	22	16	15	19
Private Sewage	–	–	–	1	–
Total Value	\$ 60,784	\$ 41,841	\$ 51,029	\$ 42,218	\$ 33,966

PERMIT VALUES
(\$000s)



TOWN OF STONY PLAIN GENERAL STATISTICAL INFORMATION
2017-2021 (UNAUDITED)

PERMIT STATISTICS	2021	2020	2019	2018	2017
Number of Permits					
New Construction Permits	114	169	124	128	62
Permits for Alteration/ Additions	205	180	216	240	273
Other Permits	97	89	132	137	189
Electrical	516	287	327	315	408
Gas	352	244	238	243	330
Plumbing	182	107	94	102	126
Private Sewage	1	1	1	2	1
Total Number of Permits	1,467	1,077	1,132	1,167	1,389

CONSUMER PRICE INDEX CHANGE ²	2021	2020	2019	2018	2017
Alberta	3.2%	1.1%	1.8%	2.1%	1.6%
Canada	3.4%	0.7%	1.9%	2.0%	1.6%
Unemployment Rates ³					
Alberta	7.3%	11.1%	7.0%	6.4%	7.8%
Canada	5.9%	8.8%	5.6%	5.6%	6.3%
Per Capita Income ⁴	\$94,248				

¹ Figures from 2021 Annual Census

² Consumer Price Index obtained from Statistics Canada

³ Unemployment rates from Statistics Canada Labour Force Survey December 2020

⁴ Figures from 2016 Census

TOWN OF STONY PLAIN GENERAL STATISTICAL INFORMATION
2017-2021 (UNAUDITED)

AGE DEMOGRAPHICS CALCULATION 2021 ONLY	Total #	Total %
0-14	3,420	19.0%
15-24	1,950	10.8%
25-64	8,965	49.8%
65+	3,660	20.3%
Total	17,995	
Gender		
Men, boys, and non-binary persons	8,685	48.3%
Women, girls, and non-binary persons	9,310	51.6%
Total	17,995	

* Data from 2021 Census



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